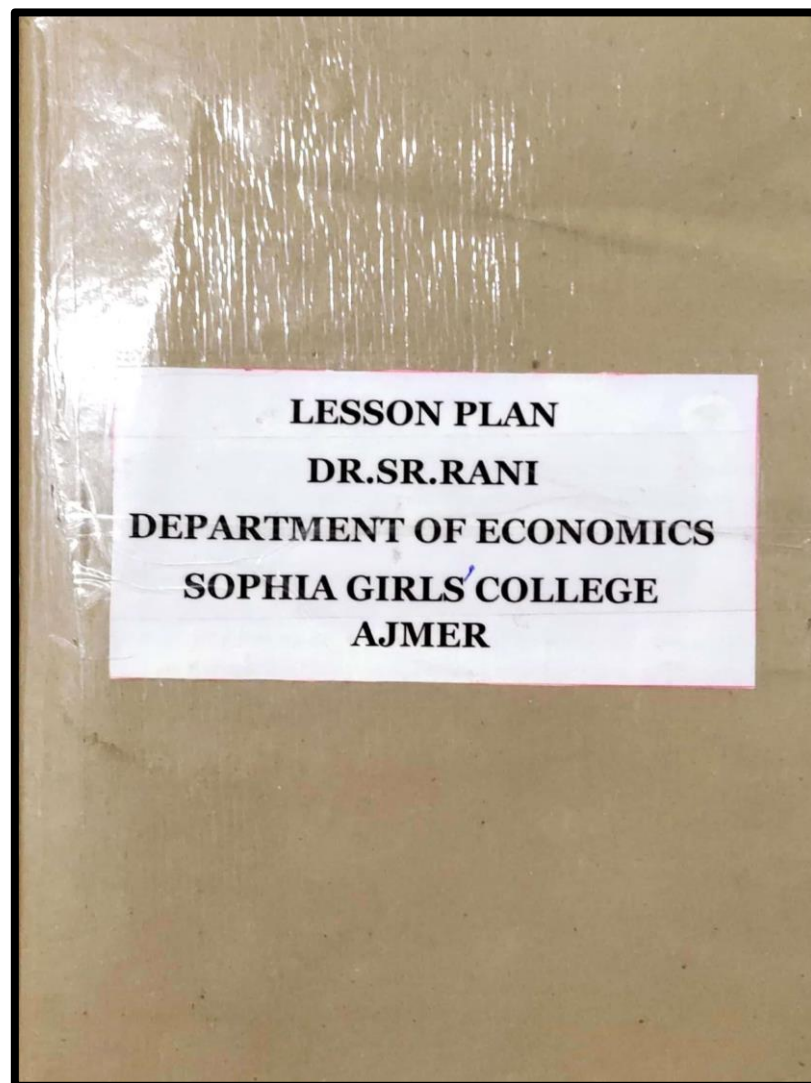




## **SOPHIA GIRLS' COLLEGE(AUTONOMOUS), AJMER**





# **SESSION 2019-20**

**SOPHIA GIRL'S COLLEGE, AJMER (*AUTONOMOUS*)**

**B.A. ECO HONS II (SEMESTER III)**

**ECO - 303: PUBLIC FINANCE I**

**Max. Marks: 100 (70Ext; 30 Int)**

**Min. Marks: 40(30 Ext; 10 Int)**

**Credit: 04**



# COURSE PLAN 2019-2020

SEM Month	UNIT/TOPIC	Concepts/facts	Teaching Pedagogy	Learning Outcomes	Questions	Marks Weightage (%)
SEM III JULY	<b>UNIT I</b> Public Finance: Meaning and scope. Private vs. Public finance, Concept of Public goods, Private goods and Merit Goods	The concepts of Public Finance, Private Finance, Public goods, Private goods and Merit Goods	PPT, Case Studies, Group discussions Oral Questions Flow charts, Diagrams	The students will be able to analyze the scope of Public Finance, and critically evaluate the role and the size of public sector, including the rationale for public sector existence (public goods, market failures)	<u><b>Knowledge Based</b></u> -Explain the Meaning and scope of Public Finance <u><b>Understanding Based</b></u> -Compare Public Goods and Merit Goods <u><b>Higher Order Thinking Skills Based</b></u> -Critically Evaluate the role of Government to correct the market failure  <u><b>Knowledge Based</b></u> -Explain theories of tax shifting	Knowledge:50  Understanding: 35  Higher Order: 15
AUGUST	The Principle of Maximum Social Advantage, Role of Government in the Economy Market Failure ; Meaning, causes and the role of Government to correct the market failure	Concepts of Maximum Social Advantage, Government and the Economy  Concepts of Market Failure	Diagrams, Oral Questions Flow charts Role play			
SEPTEMBER  OCTOBER	<b>UNIT II</b> Sources of Public revenue, Taxation: Meaning, Classification and	The concepts of Public revenue  Taxation Taxable	PPT, Case Studies, Group discussions Oral	The students will be able to investigate the major trends in the tax	<u><b>Understanding Based</b></u> State the difference between Impact,	

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	<p>canons, Objectives of taxation in developed and developing economies; Taxable capacity.</p> <p>Division of tax burden: The Benefit and Ability- to- pay approaches, Impact, Incidence and Shifting of tax; Factors affecting incidence and Shifting of taxes, Theories of tax shifting Effects of taxation</p>	<p>Capacity Impact, Incidence and Shifting of tax Laffer curve</p>	<p>Questions</p> <p>Flow charts , Diagrams</p>	<p>revenue the factors affecting the taxable capacity</p> <p>incidence and shifting of taxes and review the effects of taxation on the economy</p>	<p>Incidence and Shifting of tax <b><u>Higher Order Thinking Skills Based</u></b></p> <p>Critically assess the effect of taxation on production, consumption and distribution</p>	<p>Knowledge—50 Understanding-35 Higher Order-15</p>
<p>NOVEMBER</p>	<p><b><u>UNIT III</u></b></p> <p>Public expenditure: Meaning, classification and canons; Effects of Public expenditure, Wagner's law and the Peacock Wiseman's hypothesis. Trends in Public Expenditure of the Central government and Government of Rajasthan; Causes of growth of Public expenditure in India.</p>	<p>Concepts of Public expenditure Wagner's law and the Peacock Wiseman's hypothesis.</p>	<p>Case studies, Field work Projects Paper presentations Revision Class Tests Quiz Semester Examination</p>	<p>The students will be able to assess the trends and effects of public expenditure and design policy measures for public spending, taxation and income redistribution.</p>	<p><b><u>Knowledge Based</u></b></p> <p>-Describe the various canons of Public Exp</p> <p><b><u>Understanding</u></b></p> <p>Compare Wagner's law and the Peacock Wiseman's hypothesis.</p> <p><b><u>Higher Order Thinking Skills</u></b></p> <p>Critically analyze the causes of growth of Public expenditure in India</p>	<p>Knowledge--50 Understanding-35 Higher Order-15</p>

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# **Session 2019- 2020**

**SOPHIA GIRL'S COLLEGE, AJMER (*AUTONOMOUS*)**

**B.A III (SEMESTER V)**

**ECO - 501: PUBLIC FINANCE**

**Max. Marks: 100 (70Ext; 30 Int)**

**Min. Marks: 40(30 Ext; 10 Int)**

**Credit: 04**



## COURSE PLAN 2019 - 2020

SEM Month	UNIT/TOPIC	Concepts/facts	Teaching Pedagogy	Learning Outcomes	Questions	Marks Weightage (%)
SEM V  JULY	<b>UNIT I</b> Public Finance: Meaning and scope. Private vs. Public finance, Concept of Public goods, Private goods and Merit Goods	The concepts of Public Finance, Private Finance, Public goods, Private goods and Merit Goods	Oral questions, PPT, Chart, Group Discussion Class tests	The students will be able to investigate the scope and breadth of public Finance	<u><b>Knowledge Based</b></u> -What is Private Finance? -Explain the Meaning and scope of Public Finance <u><b>Understanding Based</b></u> -Compare Public Finance and Private Finance -Distinguish between Public Goods and Private Goods	<b>Knowledge--40 Understanding- 40 Higher Order- 20</b>
	The Principle of Maximum Social Advantage, Role of Government in the Economy	Concepts of Maximum Social Advantage, Government and the Economy	PPT, Group Discussions Diagrams	The students will be able to understand the core principles of Maximum Social Advantage and the welfare distribution		
	Market Failure ; Meaning, causes and the role of Government to correct the market failure	Concepts of Market Failure	Role play, PPT, Diagrams Discussions	The students will be able to explore how market failures arise and the key tools used in the remedy of market failure	<u><b>Higher Order Thinking Skills Based</b></u> -Justify the Role of Government in the Economy	

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SEM  
MONTH

UNIT/TOPIC

Concepts/facts

Teaching Pedagogy

Learning  
Outcomes

Questions

Marks  
Weightage  
(%)

AUGUST  
&  
SEPTEMBER

Public expenditure:  
Meaning, classification  
and canons; Effects of  
Public expenditure,  
Wagner's law and the  
Peacock Wiseman's  
hypothesis.

**UNIT II**

Sources of Public  
revenue, Taxation:  
Meaning, classification  
and canons, Objectives  
of taxation in developed  
and developing  
economies; Taxable  
capacity. Division of tax  
burden: Impact,  
Incidence and Shifting of  
tax; Factors affecting  
incidence and  
Shifting of taxes,  
Theories of tax shifting;  
Effects of taxation,  
Laffer curve, Major  
taxes in India

Law of Increasing  
State Activity  
Displacement Effect  
Inspection Effect  
Concentration Effect  
Public expenditure

Public revenue,  
Taxation,

Taxable capacity

Impact, Incidence  
and Shifting of tax;  
Laffer curve

Income Tax  
Wealth Tax  
GST  
Direct Tax  
Indirect Tax  
Capital Levy  
Escheats

Field visits Case  
Studies,  
Group discussions  
Oral Questions  
Flow charts ,  
Diagrams  
Problem solving  
sessions.  
PPT  
Video

The students will  
be able to critically  
analyse the  
economic effects  
public  
expenditures and  
role of  
Government in the  
economy

The students will  
be able to review  
the sources of  
public Revenue

The students will  
be able to  
assess the possible  
burden and  
benefits of taxes  
the general trend  
and impact of  
taxes on general  
welfare

**Knowledge Based**

Explain canon of  
elasticity in  
taxation  
Examine  
regressive  
taxation  
Describe Ad  
valorem Duty

**Understanding  
Based**

Distinguish  
between Custom  
duties and Excise  
duties  
Defend any three  
objectives of  
taxation in  
Developing  
countries

**Higher Order  
Thinking Skills  
Based**

-Critically assess  
the effect of  
taxation on  
production

**Knowledge  
40**

**Understanding  
40**

**Higher Order  
20**

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SEM MONTH	UNIT/TOPIC	Concepts/facts	Teaching Pedagogy	Learning Outcomes	Questions	Marks Weightage (%)
OCTOBER & NOVEMBER	<b>UNIT III</b> Sources and effects of public debt, Methods of debt redemption, Growth of India's Internal and External debt, Kinds of Budget; Economic and Functional classification of the budget Concepts of deficit: Budget deficit, Fiscal deficit, Revenue deficit, Primary deficit, Monetized deficit, Operational Deficit, Deficit financing, Meaning, objectives and effects.	The concept of Public debt, Debt Redemption, Budget, Budget deficit, Fiscal deficit, Revenue deficit, Primary deficit, Monetized deficit, Operational Deficit, Deficit financing,	Debate News paper cuttings PPT, Diagrams, Flow Charts, Group Discussions Paper presentations Revision Class Tests Quiz Semester Examination	The Students will be able to investigate the sources and the need of public borrowing, deficit financing and formulate policy measures for taxation and income redistribution	<b><u>Knowledge Based</u></b> - What are the Sources of public debt?	<b>Knowledge</b> 40
					-Explain different methods of debt redemption	<b>Understanding</b> 40
					<b><u>Understanding Based</u></b> -Distinguish between Fiscal deficit and Revenue deficit <b><u>Higher Order Thinking Skills Based</u></b> -Critically evaluate the objectives and effects of Deficit financing	<b>Higher Order-</b> 20

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# **SESSION 2019-20**

**SOPHIA GIRL'S COLLEGE, AJMER (*AUTONOMOUS*)**

**B.A. ECO HONS II (SEMESTER IV)**

**COURSE PLAN**

**ECO - 403: PUBLIC FINANCE II**

**Max. Marks: 100 (70Ext; 30 Int)**

**Min. Marks: 40(30 Ext; 10 Int)**

**Credit: 04**



## COURSE PLAN 2019-2020

SEM Month	UNIT/TOPIC	Concepts/facts	Teaching Pedagogy	Learning Outcomes	Questions	Marks Weightage (%)
SEM IV  DECEMBER	<u>UNIT I</u> Sources of public debt; Effects of public debt; Methods of debt redemption; Growth of India's Internal and External debt.	Public Debt Refunding Conversion Capital Levy Terminable Annuities Sinking Fund	Charts, Debate Group discussions Flow charts, Diagrams	The students will be able to assess the growth and effects of public debt and methods of debt redemption	<u>Knowledge Based</u> -Explain the Meaning and Sources of public debt <u>Understanding Based</u> Compare the different methods of debt redemption	Knowledge:50  Understanding: 35  Higher Order: 15
JANUARY	Kinds of Budget; Economic and Functional classification of the budget. Concepts of various deficits Deficit financing	Public Budget Budget deficit, Fiscal deficit, Revenue deficit Primary deficit, Monetized deficit, Operational deficit. Deficit financing	PPT, Group discussions Oral Questions Flow charts, Diagrams	The students will be able to understand the concept of various budgets and the meaning and effect of Deficit Financing and to assess public budget	<u>Higher Order Thinking Skills Based</u> -Critically Evaluate the Recent Budget of the central Government	

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**FEBRUARY**

**Unit - II**

Concepts of Functional finance, Fiscal policy: objectives, instruments and limitations. Concept of Balanced Budget Multiplier

Functional finance, Fiscal policy Concept of Balanced Budget Multiplier

PPT, Group discussions Oral Questions Flow charts, Diagrams

The students will be able to research, and critically evaluate the Fiscal Federalism and Federal finance in India and design a policy frame work better allocation of resources

**Knowledge Based**

-Explain the Concepts of Functional finance and Fiscal policy

Knowledge—50  
Understanding-35  
Higher Order-15

**MARCH & APRIL**

**Unit - III**

Fiscal Federalism Meaning and principles. Federal finance in India: Division of resources between centre and states, Problems of centre-state financial relations in India. Latest recommendations of the Finance Commission. N.D.C formula for plan allocation.

Concept of Fiscal Federalism, Federal finance N.D.C formula Finance Commission. NITI AYOOG

Case studies, Field work Projects Paper presentations Revision Class Tests Quiz Semester Examination

The Students will also able to modify, and suitably apply models used in public Finance in their own research.

**Understanding Based**

Compare the various instruments of Fiscal Policy

**Higher Order Thinking Skills Based**

Critically evaluate Problems of centre-state financial relations in India and the latest recommendations of the Finance Commission.

Knowledge—50  
Understanding-35  
Higher Order-15

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