

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2021-22**

**End Semester Examination**

**Class : B.Com Honours**

**Paper I : [COMH-501] : Income Tax Law-I**

**Time : 1 ½ Hrs.**

**M.M: 40 Marks**

**Section A**

**[16 Marks]**

*Section A contains 12 questions (20 words each) and a candidate is required to attempt any 8 questions.  
Each question is of 2 marks.*

**I. Answer the following questions.**

1. What is assessment year?
2. Enumerate any four incomes which are exempted from income tax.
3. What is casual income?
4. Name any three allowances which are exempted up to the limit of actual expenditure.
5. How is the annual value of a self occupied house determined?
6. What is normal rate of depreciation on patents?
7. Explain the terminal depreciation.
8. A payment of an expenditure of Rs 50,000 was made by an assessee to a person in a day in cash. What amount is deductible from Business and profession head?
9. Written down value of two machines were 5,00,000 on 1<sup>st</sup> April,2020. One machine was sold on 31<sup>st</sup> March 2021 for Rs 300000. What would be depreciation deduction for the previous year 2020-2021
10. What are perquisites?
11. What is the treatment of unrealized rent?
12. Who is an assessee in default?

**Section B**

**[10 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt any 2 questions from different units . Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

13. Whether the following are income? Give your answer in yes/ no
  - a. Ram received Rs 10,000/- in cash from his grandfather as gift.
  - b. Sudha earned 5000 from the business of smuggling.
  - c. Ram purchased a machine for 5000/- in 2013. The market value on 31<sup>st</sup> March 2021 was 2,00,000/-
  - d. The employer deposited in the provident fund of Radha in the previous year 400000

**OR**

14. What do you understand by the term salary? What is included in perquisites and in profits in lieu of salary?

**UNIT II**

15. Specify the expenses which are expressly allowed in computing taxable profits from business.

**OR**

16. Shri Gopal is the owner of a big house, whose municipal valuation, fair rent and standard rent are Rs 250000, Rs 300000 and Rs 270000 per annum respectively. It has been let out to tenant on a monthly rent of Rs 20000. Municipal taxes are payable @ 20% of its municipal valuation. Shri

Gopal has paid 3 years municipal taxes during the previous year i.e. two years arrear and for current year. The other expenses in respect of the house are as follows:

	Rs
Repairs	20000/-
Ground rent	5000/-
Fire insurance premium	10,000/-
Interest on loan taken to purchase the house	40,000/-

The house remained vacant for eight months during the previous year 2019-20. Compute income of Shri Gopal from house property for the assessment year 2020-2021.

### UNIT III

17. Write short note on:
- Bond Washing Transactions.
  - Tax free commercial securities.

OR

18. What do you mean by Capital Gains? Explain the capital gains which are exempted from Income Tax.

### Section C

[14 Marks]

*Section C contains 6 questions (400 words each) and a candidate is required to attempt any 1 question. Each question is of 14 marks.*

### III. Answer the following questions.

19. How is residence of assessee determined for income tax purpose. Explain the incidence of residence on tax liability.
20. Explain the provisions of Income Tax Act pertaining to the deduction of following expenses:
- Preliminary expenses.
  - Partly Agricultural Income.
  - Capital Expenditure for purchasing patent rights.
21. Explain clearly
- Income from other sources
  - Deemed incomes
22. Mr. X who is employed in a company gets 6000/- p.m. as salary. He has been provided with a unfurnished house by his employer for which the employer pays a rent of Rs 2000/- p.m. But recovers only 1250 p.m. from X. During the previous years he received the following incomes:
- Dearness allowance @ 1200 p.m.
  - Bonus @ 80000 per annum
  - Children education allowance for two children @ 200 p.m. per child
  - He was given a wrist watch as a gift by his employer on the occasion of republic day celebration whose value is Rs 4500/-
23. Write on the provisions of sections of 54F in relation to capital gain.
24. From the following particulars compute the taxable income under the head 'Income from other sources' for the year ended 31<sup>st</sup> March 2021.
- Dividend received by account payee cheque from J.C. Ltd. Rs 3240
  - Received Rs 1800 for winning a camel race.
  - Dividend received from a foreign company Rs 3200

- d. Received Rs 20,000 as interest on fixed deposit from ICICI bank.
- e. Received Rs 9000 as interest of fixed deposit from an Indian company.
- f. Received Rs 35000 in respect of winning from lottery.
- g. He is holding 100 equity shares of MRF Ltd. On 30<sup>th</sup> August 2020 the company allotted one bonus share for every two equity shares. The market value of one share of the company on that day is Rs 125.
- h. He was the holder of 50 shares of Rs 100 each of Birla Cement Ltd. On the reduction of its capital, the company paid him Rs 2000.  
Had all the accumulated profits of the company on that day distributed his share would have been Rs 1200.
- i. He holds 30% equity shares in a company in which the public is not substantially interested. He took a loan of Rs 40,000 from the company on 7<sup>th</sup> January 2021. On this day, the company had accumulated profits worth Rs 30,000.
- j. Received commission Rs 16000 for acting as an agent of UTI and post office NSC. He claims Rs 10000 for estimated expenses.
- k. Received Rs 60000 as family pension
- l. Received gift of Rs 1,00,000 from sister
- m. Received gift Rs 45,000 from friend

*--The End--*

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2021-22**

**End Semester Examination**

**Class : B. Com. Honours**

**Paper II : [COMH-502]: Financial Reporting - I**

**Time : 1 ½ Hrs.**

**M.M: 40 Marks**

**Section A**

**[16 Marks]**

*Section A contains 12 questions (20 words each) and a candidate is required to attempt any 8 questions. Each question is of 2 marks.*

**I. Answer the following questions.**

1. Write the name of body that has issued IFRS.
2. What was the effective date of IFRS adoption in India?
3. According to Ind AS, Investment is recorded at which value?
4. The fair value of equity instruments granted is based on which price?
5. What are the steps in applying the Acquisition method?
6. What is Biological Assets?
7. Does any specific accounting policies require or prohibited for the recognition and Measurement of Exploration and evaluation assets?
8. What is the disclosure requirement for the nature and extent of risk arising from financial instruments?
9. What is the fair value Hierarchy?
10. What are the classes of financial instrument in IFRS?
11. What is Activity market?
12. Define Cash flows from operating activities.

**Section B**

**[10 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt any 2 questions from different units . Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

13. Explain the Timeline of adoption of IFRS in India.
14. What could be the advantages and disadvantage of converting to Ind. A.S. in light of IFRS?

**UNIT II**

15. How share leased transaction is recognized in the financial accounts?

- 16.** X Limited has a treasury department that arrange funds for all the requirements of the company including funds for working capital and expansion programs, during the year ended 31.03.201 the company commenced the construction of qualifying assets and incurred the following expenses.

Date	Amount
1.07.2011	Rs 25,000
1.12.2011	Rs 30,000

Date	Amount
1.07.2011	Rs 25,000
1.12.2011	Rs 30,000

The details of borrowing and interest there on are us under:

Particulars	Average Balance	Interest
Long term loan @ 15%	10,00,00	10,000
Working capital loan	5,00,00	6500

Compute the borrowing cost that need to be capitalised.

### UNIT III

17. What are the objectives to prepare cash flow statement?
18. Discuss the adjustment pertaining to the Ind A.S. related to Profit and Loss account and Balance Sheet.

### Section C

[14 Marks]

*Section C contains 6 questions (400 words each) and a candidate is required to attempt any 1 question. Each question is of 14 marks.*

### III. Answer the following questions.

19. What are the requirement of first time adoption of IFRS?
20. Differentiate between IFRS and Ind.AS.
21. H limited purchased an item of PPE costing Rs 50 million which has useful; life 8 years. The entity has a contractual decommissioning and the site restoration obligation, estimated at Rs 10 million to be incurred at the end of 8<sup>th</sup> year. The current market based discount rate is 10%.  
The company follows SLM method of depreciation. H limited follows the cost model for accounting of PPE.  
Determine the carrying value of an item of PPE and decommissioning liability at each year when,
  - a) There is no change in the expected decommissioning expenses, expected timing of incurring the decommissioning expenses and or the discount rate.
  - b) At the end of 5 year the entity expects that the estimated cash outflow on account of decommissioning and site restoration to be incurred at the end of the useful life of assets will be Rs 12 million.
22. Discuss the principle provision of Government Grants.
23. Prepare a statement with imaginary figures showing all the adjustments related to change the equity.
24. Prepare Balance Sheet as the 31<sup>st</sup> March 2020 from the following information of Ashoka Limited.

Particulars	Rs	Particulars	Rs
Long term loans	10,00,000	Unsecured short term loans	27,00,000
Trade Creditors	11,45,000	Advance long term	37,20,00
Cash and Bank balance	27,5000	Staff advances (Short term)	55,000
Provision for tax	17,0000	Securities premium	47,5000
Goodwill at cost	50000	Noncurrent	2,00,000

		investment	
Loss for the year	3,00,000	Current investment	2,52,00
Deferred revenue expenses	58,000	Sundry debtors	12,25,000
Provision for doubtful debts	20,200	Expense creditors	2,00,000
Tangible fixed assets at cost	5,00,000	Closing stock of stores	4,00,000
Intangible current assets at cost	65,0000	Closing stock of finished goods	75,0000
General reserve	20,50,000	Capital work in progress	2,00,000

Additional information's:

- 1) Share capital consists
  - a) Authorised 10000 equity shares of Rs 100 each and 10000 10% redeemable preferences shares of Rs 100 each.
  - b) Issued 3000 equity shares of Rs 100 each fully paid up, 10000 10% redeemable preferences shares of Rs 100 each paid up.
- 2) Long term loans are secured.
  - 3) Accumulated Depreciation on tangible fixed assets Rs 5,00,000.

**--The End--**

**Sophia Girls' College (Autonomous)**

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**Semester V – 2021-22**

**End Semester Examination**

**Class : B.Com. Hons.**

**Paper III : [COMH-503]:Entrepreneurship & Entrepreneurship Finance**

**Time : 1 ½ Hrs.**

**M.M: 40 Marks**

**Section A**

**[16 Marks]**

*Section A contains 12 questions (20 words each) and a candidate is required to attempt any 8 questions.  
Each question is of 2 marks.*

**I. Answer the following questions.**

1. Define creativity.
2. Define Entrepreneurship.
3. Define working capital
4. What is Job Design?
5. Explain Market feasibility?
6. Give 2 sources of new ideas.
7. Define leasing.
8. What are the different types of bank credit?
9. Give 2 contributions of IDBT in supporting entrepreneurship.
10. What is venture capital?
11. List down 2 skills of Entrepreneur.
12. Give 2 characteristics of successful entrepreneur.

**Section B**

**[10 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt any 2 questions  
from different units . Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

13. What are the characteristics of an entrepreneurial leadership?
14. Narrate the various skills required by an entrepreneur?

**UNIT II**

15. Enumerate the various sources for generating business ideas?
16. How will you promote a new venture? Discuss its various stages.

### UNIT III

17. Discuss the different types of leasing?
18. Discuss the role of SIDBI in supporting the role of entrepreneurs in India?

#### Section C

[14 Marks]

*Section C contains 6 questions (400 words each) and a candidate is required to attempt any 1 question.  
Each question is of 14 marks.*

#### III. Answer the following questions.

19. Describe the various steps in creativity?
20. What is the role of an entrepreneur in Economic Development of a nation?
21. Discuss the financial feasibility of a venture?
22. Write an elaborate note on man power planning.
23. Write note on
  - a. Factoring
  - b. Trade credit
24. What are the factors in regards to debt equity decision? Discuss.

*--The End--*



**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2021-22**

**End Semester Examination**

**Class : B.Com. Honours**

**Paper I : [COMH-504]: Operational Research**

**Time : 1 ½ Hrs.**

**M.M: 40 Marks**

**Instruction : In case of any doubt, the English version of paper stands correct.**

**Section A**

**[16 Marks]**

**Section A contains 12 questions (20 words each) and a candidate is required to attempt any 8 questions.  
Each question is of 2 marks.**

**I. Answer the following questions.**

1. Define Quantitative Techniques.  
परिणात्मक प्रविधियों को परिभाषित कीजिए
2. Explain limitations of operational Research.  
क्रियात्मक संचालन अनुसंधान की सीमाएँ समझाए।
3. Write the importance of Linear Programming.  
रेखीय प्रोग्रामिंग के महत्व को लिखिए।
4. What is a Dual Problem?  
द्वैत समस्या क्या है ?
5. What do you mean by Unbalanced Assignment Problem?  
असंतुलित अधिन्यासन समस्याएँ से आप क्या समझते हैं?
6. What is a Dummy in Transportation Problem?  
परिवहन समस्या में दिखावटी पंक्ति क्या है?
7. Define Saddle Point.  
साम्य बिंदु को परिभाषित कीजिए।
8. State concept of Dominance.  
प्राभाविता की अवधारणा को लिखिए।
9. What is Game theory?  
खेल सिद्धांत क्या है?
10. Write full form of PERT.  
PERT का पूर्ण रूप लिखिए
11. What is Critical Path?  
चरम (क्रिटिकल) पथ क्या है?
12. Write formula for calculating Te in PERT.  
PERT में Te ज्ञात करने का सूत्र लिखिए।

**Section B**

**[10 Marks]**

**Section B contains 6 questions (50 words each) and a candidate is required to attempt any 2 questions  
from different units. Each question is of 5 marks.**

## II. Answer the following questions.

### UNIT I

13. State role of Operation Research in business and industry.  
क्रियात्मक अनुसंधान का व्यवसाय तथा उद्योग के क्षेत्र में क्या भूमिका है।
14. Give characteristic of Linear Programming problem.  
रैखीय प्रोग्रामिंग समस्या की विशेषता बताइए।

### UNIT II

15. Solve the following minimized Assignment Problem.  
निम्नलिखित अधिन्यासन प्रश्न को हल कीजिये।

Machine मशीने	W	X	Y	Z
Job कार्य				
A	18	24	28	32
B	8	13	17	18
C	10	15	19	22

16. Differentiate between Assignment & Transportation.  
परिवहन तथा अधिन्यासन के बीच में अंतर स्पष्ट कीजिए।

### UNIT III

17. Draw Network diagram & find Critical Path.  
नेटवर्क बनाकर चरम ज्ञात कीजिए।

Activity	Duration
1-2	20
1-3	25
2-3	10
2-4	12
3-4	6
4-5	10

18. Write short note on:-  
संक्षिप्त टिप्पणी लिखिए:
- Applications of Game theory  
खेल सिद्धान्त के उपयोग।
  - Pure Strategy and Mixed Strategy  
सरल व्यूह रचना और मिश्रित व्यूह रचना।

### Section C

[14 Marks]

*Section C contains 6 questions (400 words each) and a candidate is required to attempt any 1 question.  
Each question is of 14 marks.*

## IV. Answer the following questions.

19. Quantitative Techniques are the basis of decision making. Justify this statement.  
परिणात्मक प्रविधियों निर्णयन प्रक्रियाओं का आधार है इस कथन की व्याख्या कीजिए।
20. Write terminology used in Linear Programming

रेखीय प्रोग्रामिंग में प्रयुक्त शब्दावली को लिखिए

21. Solve the following transportation problem.

निचे दी गई परिवहन समस्या का हल ज्ञात कीजिए।

Store	A	B	C	D	Supply
Godown					
W1	9	12	9	6	7
W2	7	3	7	7	6
W3	6	5	9	11	9
Demand	6	4	6	2	18/22

22. What are basic characteristics of Transportation problem?

परिवहन समस्या की मूलभूत विशेषताएँ लिखिए।

23. Find the solution of following Game by using Law of dominance.

निम्नलिखित खेल को प्रभुत्व के सिद्धान्त से हल कीजिये।

		B			
		$B_1$	$B_2$	$B_3$	$B_4$
A	$A_1$	3	2	4	0
	$A_2$	2	4	2	4
	$A_3$	4	2	4	0
	$A_4$	0	4	0	8

24. Write a short note on :-

संक्षिप्त टिप्पणी कीजिए

- i. CPM
- ii. PERT

--The End--

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2021-22**

**End Semester Examination**

**Class : B.Com. Honours**

**Paper V : [COMH-505]: Business Management**

**Time : 1 ½ Hrs.**

**M.M: 40 Marks**

**Section A**

**[16 Marks]**

*Section A contains 12 questions (20 words each) and a candidate is required to attempt any 8 questions.  
Each question is of 2 marks.*

**I. Answer the following questions.**

1. Define Management.
2. Explain the importance of management for organization.
3. What do you mean by scientific school of management thought?
4. What is planning?
5. What do you mean by organization structure?
6. What is span of control?
7. What do you mean by centralization of authority?
8. Discuss any two principles of direction?
9. Define motivation.
10. Define Leadership.
11. What are the objectives of controlling?
12. Why is controlling important for organization.

**Section B**

**[10 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt any 2 questions from different units. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

13. "Management is both an Art and Science" Justify.
14. "Decision making is choosing a solution from among the alternative solutions" Comment.

**UNIT II**

15. Explain the different techniques of Directing.

16. What are the factors that influence span of control?

### **UNIT III**

17. Explain the various styles of Leadership.

18. What do you mean by MBO? Explain

### **Section C**

**[14 Marks]**

*Section C contains 6 questions (400 words each) and a candidate is required to attempt any 1 question.  
Each question is of 14 marks.*

### **III. Answer the following questions.**

19. Explain the principles of management.

20. What are the various techniques used in decision making in an organization.

21. What are the advantages and disadvantages of delegation of authority?

22. Explain the importance of Direction in organization.

23. Explain Maslow's theory of Motivation.

24. What is Management by Exception? Explain.

*--The End--*

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2021-22**

**End Semester Examination**

**Class : B.Com. Honours**

**Paper VI : [COMH-506(A)]: Rural Development and Corporation**

**Time : 1 ½ Hrs.**

**M.M: 40 Marks**

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**Section A**

**[16 Marks]**

*Section A contains 12 questions (20 words each) and a candidate is required to attempt any 8 questions.  
Each question is of 2 marks.*

**I. Answer the following questions.**

1. What is Rural Economy?
2. Define Green Revolution.
3. Write two cause of rural backwardness.
4. What do you understand by Panchayati Ray?
5. What is the full form of NABARD?
6. What is SHG?
7. What is the meaning of Co-operation?
8. Define White Revolution.
9. What do you understand by Bharat Nirmaan Programme?
10. Define Rural Tourism.
11. What is the meaning of Land Reform?
12. What are the conventional sources of energy?

**Section B**

**[10 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt any 2 questions  
from different units . Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

13. What is rural backwardness? State the reason of rural backwardness.
14. What are the characteristics of Indian Agriculture?

**UNIT II**

15. What is the role and objectives of Panchayati Raj in Rural Development?

16. What are the causes of Rural Indebtedness?

### UNIT III

17. What is the meaning and principles of Co- operative organization?

18. What are the major problems of Rural Energy?

### Section C

[14 Marks]

*Section C contains 6 questions (400 words each) and a candidate is required to attempt any 1 question.  
Each question is of 14 marks.*

### III. Answer the following questions.

19. State the significance of rural development in reference to social, economic and political significance.
20. What is the importance of Indian Agriculture? What are different land reforms in India?
21. What is the significance of Panchayati Raj in Rural Development? Explain Women Empowerment with reference to Panchayati Raj.
22. Explain Multiagency approach of rural credit. What are the roles of Regional Rural Bank in rural Credit?
23. What are various Govt. Policies for Industrial Development in Rural areas?
24. What are the features of Rural Energy? How Conventional and Non- Conventional source of energy are developed and utilized?

--The End--

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2022-23**

**End Semester Examination (January 2023)**

**Class : B.Com. Honours**

**Paper III : [COMH-503]: Entrepreneurship and Entrepreneurship Finance**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

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**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. What is entrepreneurship?
2. Define innovation.
3. Who is drone entrepreneur?
4. Write any two skills required by an entrepreneur.
5. What is environmental scanning?
6. Define business plan.
7. What is organization structure?
8. What is a commercial bank?
9. Define venture capital.
10. What do you mean by factoring?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Explain various steps involved in process of entrepreneurship.

**OR**

Explain the process of decision making in brief.

**UNIT II**

12. Write a short note on technical / operational feasibility.

**OR**

Explain various methods of generating ideas.

**UNIT III**

13. Describe different types of factoring in brief.

**OR**



Write a short note on leasing.

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. Discuss the role of entrepreneurship in economic development.

**OR**

Explain various functions of entrepreneur in detail.

**UNIT II**

15. Describe the steps involved in process of planning.

**OR**

Write a detailed note on financial planning in entrepreneurship.

**UNIT III**

16. What is role of financial institutions in entrepreneurship development. Explain with examples.

**OR**

Discuss various sources of funds available for establishing a new ventures.

*--The End--*

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2022-2023**

**End Semester Examination (January 2023)**

**Class : B.A. English Honours**

**Paper III : [ENGH-503]: 20<sup>th</sup> Century Poetry and Drama-I**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

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**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Who is Bluntschli in G.B. Shaw's play 'Arms and the Man'?
2. Name the major characters in G.B. Shaw's Play 'Arms and the Man'?
3. Define the term 'Problem Play'?
4. With whom and where did Dylan Thomas spend his childhood days?
5. Which two poems of W.H. Auden have been prescribed in your syllabus?
6. Where did W.H. Auden see the crowds of people and what did he hear? Answer this question on the basis of your reading of his poem 'As I Walked Out one Evening'?
7. What do you understand by the Literary Term 'Fantasy'?
8. What is the theme of T.S. Eliot's poem 'The Love Song of J. Alfred Prufrock'?
9. From where has G.B. Shaw taken the title for his play 'Arms and the Man'?
10. Give the meaning of the title W.H. Auden's poem 'Musee Des Beaux Arts'.

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Draw a character sketch of Raina as depicted in G.B. Shaw's play 'Arms and the Man'?

**OR**

Bring out the contrast between Bluntschli and Sergius as it appears in G.B. Shaw's play 'Arms and the Man'.

**UNIT II**

12. "Dylan Thomas' 'Fern Hill' is the first and foremost celebration of childhood" illustrate this statement on the basis of his poem 'Fern Hill'.

**OR**

Do you think W.H Auden's poem 'Musee Des Beaux Arts' is relevant even today? Explain.

**UNIT III**

13. "Do I dare  
Disturb the universe?  
In a minute there is time

For decisions and revisions

Which in a minute will reverse”

Explain the above lines of T.S. Eliot’s poem ‘The Love Song of J. Alfred Prufrock’.

**OR**

Write an explanation about the Epigraph that appears at the beginning of T.S. Eliot’s poem ‘The Love Song of J. Alfred Prufrock’.

### **Section C**

**[45 Marks]**

**Section C contains 6 questions. Reference to the context is compulsory. Attempt any three questions from the remaining five.**

#### **14. Reference to the context. Attempt any three. [15 Marks]**

- a. “Now I was Young and easy under the apple bough  
About the lilting house and happy as the grass was green  
The night above the dingle starry”.
- b. “As I walked out One Evening  
Walked down Bristol Street  
The crowds upon the pavement  
Were fields of harvest wheat”
- c. “About suffering they were never wrong  
The old Masters: how well they understood  
Its human position: how it takes place  
While someone else is eating or opening a  
Window or just walking dully along
- d. “The winter evening settles down  
With smell of steaks in passageway  
Six o’ clock  
The burnt – out ends of smoky days  
And now a gusty shower wraps  
The grimy scraps”

**Answer any three of the following questions. Each question carries 10 marks.**

**[30 Marks]**

1. Draw character sketch of Catherine, indicating her role in G.B. Shaw’s play ‘Arms and the Man’.
2. How does G.B. Shaw handle the theme of love and marriage in his play ‘Arms and the Man’.
3. Write the summary of the poem ‘Fern Hill’ written by Dylan Thomas. Add critical comments wherever necessary.
4. Attempt a critical appreciation of W.H. Auden’s poem ‘As I Walked Out One Evening’.
5. Discuss T.S. Eliot’s ‘Preludes’ as a modernist poem.

**--The End--**

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2022-23**

**End Semester Examination (January 2023)**

**Class : B.Com. Honours**

**Paper IV : [COMH-504]: Operational Research**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Give any two characteristics of Operations Research.
2. What is a model?
3. What is an iconic model?
4. Give any two areas where OR can be used.
5. Give the full forms of LCM and VAM.
6. What is degeneracy in Transportation Problem?
7. What is the main objective of Assignment Problem?
8. What is the first thing that we check when we solve assignment problems?
9. What are floats?
10. What is arrival rate?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. "Operations research is the art of giving bad answers to the problems otherwise which have worst answers". Explain the statement highlighting the limitations of OR.

**OR**

What are the important techniques used in OR and how do they help business in taking effective decisions?

**UNIT II**

12. Give the general structure of Transportation problem. How is VAM superior to LCM and LCM superior to NWC method of finding initial basic feasible solution.

**OR**

Solve the following assignment problem for minimization.

	Jobs			
People	I	II	III	IV
A	30	25	26	28
B	26	32	24	20

C	20	22	18	27
D	23	20	21	19

### UNIT III

13. Write notes on:  
 a. PERT  
 b. Crashing

OR

Find the value of game

		C's strategies	
R's Strategies	R <sub>1</sub>	1	0
	R <sub>2</sub>	-4	3

### Section C

[45 Marks]

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

### III. Answer the following questions.

#### UNIT I

14. What is modeling. Explain the various types of models in OR with suitable examples.

OR

Solve for maximum profit by simplex method.

$$Z_{\text{maximize}} \quad 40x_1 + 35x_2$$

Subject to

$$2x_1 + 3x_2 \leq 60$$

$$4x_1 + 3x_2 \leq 96$$

$$x_1, x_2 \geq 0$$

#### UNIT II

15. What are assignment problems fundamentally used for? Elaborate on the steps to solve assignment problems.

OR

Find optimum transportation cost of transporting products from factories to markets.

	Markets				
Factories	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M <sub>4</sub>	Supply
F <sub>1</sub>	13	11	15	40	2
F <sub>2</sub>	17	14	12	13	6
F <sub>3</sub>	18	18	15	12	7
Demand	3	3	4	5	

#### UNIT III

17. The following information is given regarding a project, Calculate critical path and different floats.

Activities	1-2	1-3	1-4	2-7	2-5	3-5	3-6	4-8	7-9	5-9	6-9	8-9
Duration	2	6	7	1	3	4	6	8	3	3	4	5

OR

In a bank, every 15 minutes one customer arrives for cashing the Cheque. The staff in the only payment counter takes 10 minutes for serving a customer on an average.

- a) Find the average que length  
 b) When the waiting time of a customer is at least 15 minutes the management will increase one more counter. Find the increase in the arrival rate in order to justify a second counter.

--The End--

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**Sophia Girls' College (Autonomous)**

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**Semester V – 2022-23**

**End Semester Examination (January 2023)**

**Class : B.Com. Honours**

**Paper V : [COMH-505]: Business Management**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Write any two functions of Management.
2. What do you mean by Management by exception?
3. Who was the father of Administrative management theory?
4. Define "Decision Making".
5. Define "Organising".
6. What do you mean by "Delegation of Authority"?
7. Name any two importance of Organising.
8. Define "Directing".
9. Write any two theories of Motivation.
10. Explain the term "MBO".

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Explain functions of management.

**OR**

Discuss in detail process of Decision Making.

**UNIT II**

12. Explain the types or forms of Organisation structure.

**OR**

Differentiate between Decentralisation and Centralisation.

**UNIT III**

13. Give a note on Herzberg's two factor theory of Motivation.

**OR**

Define controlling? Explain its objective in detail.



**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. Explain the various principles of management.

**OR**

Explain the following schools of management.

- a) Decision Theory School
- b) Social System School
- c) Management Process School

**UNIT II**

15. What are the advantages and disadvantages of Decentralisation? Explain it.

**OR**

Explain the importance of organising and differentiate between formal and informal organisation.

**UNIT III**

16. Explain the types of Motivation.

**OR**

Distinguish between Leadership and Management. Describe the characteristics of Leadership.

**--The End--**

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**Semester V – 2022-23**

**End Semester Examination (January 2023)**

**Class : B.Com. Honours**

**Paper VI : [COMH-506]: Rural Development and Corporation**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Give two characteristics of Indian Agriculture.
2. What is meant by Rural Development?
3. What is watershed Management.
4. Give two causes for rural Backwardness.
5. What is Panchayati Raj?
6. What is CAPART?
7. Give two function of self help groups.
8. What is meant by Rural indebttness?
9. What are non – conventional sources of energy.
10. Explain co-operation.

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Draw a comparison between Rural versus Urban development?

**OR**

Write an elaborate note on Bharat – Nirmaan.

**UNIT II**

12. Explain women empowerment with special reference to Panchayati raj.

**OR**

Discuss the magnitude and causes of rural indebttness.

**UNIT III**

13. Discuss Rural Tourism with its benefits.

**OR**

Explain the major problems of Rural energy.

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. Explain the concept, nature, and problems of rural economy.

**OR**

Write notes on

- a. Green Revolution
- b. Watershed Management.

**UNIT II**

15. Discuss the problem of rural un-employment with special reference to measure to solve the problems related to employment generation scheme.

**OR**

Discuss the role of Regional Rural Banks.

**UNIT III**

16. Explain the government policy for industrial development in rural areas.

**OR**

Discuss the principles and functions of Co-operative societies.

*--The End--*

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**Semester V – 2022-23**

**End Semester Examination (January 2023)**

**Class : B.Com. Honours**

**Paper I : [COMH-501]: Income Tax Law-I**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. What is Rebate under Section 87A?
2. How would you define a Resident Company?
3. If a member of a HUF received Rs 10,000 as his share from the income of the HUF, will such income includible in his chargeable income?
4. What is the taxability of allowances payable outside India?
5. In what situation annual value of a house property can be negative?
6. How expected rent is calculated?
7. When an assessee is required to get the accounts audited for business or profession?
8. Give two deductions which are expressly disallowed while calculating business profits.
9. What are tax-free non – government securities?
10. What is the cost of acquisition of goodwill under “Income from capital gain”?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. X, citizen of India, got an appointment letter from a company in London. His estimated total income till the departure from India is Rs 6,30,000. His foreign income after leaving India is Rs 6,50,000. Compute his tax liability if he is
  - a. A resident
  - b. A non resident

**OR**

Mr Avinash received voluntary retirement compensation of Rs 7,00,000 after 30 years 4 months of service. He still has 6 years of service left. At the time of voluntary retirement, he was drawing basic salary Rs 20,000 p.m. Dearness allowance (which forms part of pay) Rs 5,000 pm. Compute his taxable voluntary retirement compensation, assuming that he does not claim any relief under section 89.

**UNIT II**

12. Mr Atul, Co-owns a residential house property in Calcutta along with his sister Vaibhavi. Where his sister's family resides, both of them have equal share in the property and the same is used by them for self – occupation. Interest is payable in respect of loan of Rs 55,00,000 @ 10% taken on

1.4.2020 for acquisition of such property. In addition Mr Atul owns a flat in Pune in which he and his parents reside. He has taken a loan of Rs 4,00,000 @ 12% on 1.1.2020 for repairs of his flat. Compute the deduction which would be available to Mr Atul and Ms Vaibhavi under section 24 (b) for A.Y. 2022-23

**OR**

Explain in brief the provisions relating to Preliminary expenses under the head computation of Income from Business.

### **UNIT III**

13. What is long – term capital gain (LTCG)? Give the process of its computation.

**OR**

Mr Hari Prasad's particulars of income are as under.

- a. He took a house on rent of Rs 10,000 per month and let it out again for Rs 16,000 per month. Besides it he received Rs 15,000 rent from his ownership house.
- b. Dividend from an Indian Company Rs 4000 (gross)
- c. Speculation business profit Rs 16,000 and Rs 5,000 from cricket gambling.
- d. Agricultural income in Pakistan Rs 10,000 was not brought in India. Rs 18,000 income from agricultural land situated in Mumbai.
- e. Salary as an MLA Rs 30,000 and daily allowance Rs 4,000

Compute Income from other sources.

### **Section C [45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

### **III. Answer the following questions.**

#### **UNIT I**

14. Examine the taxability of agricultural income under the Income Tax Act, 1961. How will income be computed where an individual derives agricultural and non-agricultural income.

**OR**

From the following details find out the salary chargeable to tax for the A.Y. 2022 – 23 assuming he has not opted for the provisions of section 115 BAC–

Mr A is a regular employee of Govind and Co in Delhi. He was appointed on 1.1.2021 in the scale of Rs 20,000 – Rs 1000 – Rs 30,000. He is paid 10% DA and Bonus equivalent to one month pay based on salary of march every year. He contributes 15% of his pay and DA towards his recognized provident fund and the company contributes the same amount DA which forms part of pay for retirement benefits.

He is provided free housing facility which has been taken on rent by the company at Rs 10,000 per month. He is also provided with the following facilities :–

- i. Facility of Laptop costing Rs 50,000
- ii. Company re-imbursed the medical treatment bill of his brother of Rs 25,000 who is dependent on him.
- iii. The monthly salary of Rs 1000 of a house keeper is re-imbursed by the company.
- iv. A gift voucher of Rs 10,000 on the occasion of his marriage anniversary.
- v. He is getting telephone allowance @ 500 pm
- vi. He is provided personal accident policy for which premium of Rs 5,000 is paid by the company.

- vii. Motor-car owned by the employer (Cubic capacity of engine exceeds 1.60 liters) provided to the employee from 01.11.2021 meant for both official and personal use. Repair and running expenses of Rs 45,000 from 01.11.2021 to 31.03.2022 were fully met by the employer. The motor-car was self-driven by the employee.
- viii. Professional tax paid Rs 2,500 of which Rs 2,000 was paid by the employer.

## UNIT II

15. Mr. Ashok owns two buildings which were let out during the financial year 2021 – 22. The relevant details are as under:–

Particular	House I (Residential)	House 2 (Commercial)
Municipal Value	1,80,000	3,60,000
Standard Rent	1,50,000	3,00,000
Actual Rent	2,40,000	6,00,000
Municipal Tax Paid	20,000	30,000
Municipal tax Unpaid	10,000	15,000
Interest on Borrowed Money Paid	60,000	20,000
Interest on Borrowed Money unpaid	1,00,000	1,60,000
Housing loan principal repaid to bank	50,000	30,000

You are requested to compute income to Mr Ashok under the head Income from housing property.

**OR**

Shri Anil Kumar Dhoni is a chartered Account in Delhi. He deposits all receipts in his Bank account and pays all expenses by cheque. The following is the analysis of his bank a/c for the financial year 2021-22. Compute his income from profession.

Receipts	Rs	Payments	Rs
Consultation fees	4,00,000	Computer purchased	50,000
Audit fees	90,000	Stipend to articled clerks	24,000
Appellate tribunal appearance	50,000	Purchase of books for professional use (annual publication)	10,000
Present from client / interest on Government Securities	60,000	Office expenses	30,000
Income from house	70,000	Office rent	15,000
Loan from client	1,00,000	Subscription to C.A. Institute	800
Miscellaneous receipts	7,000	Travelling expenses	12,000
		Interest on Loan	15,000
		Donation to NDF	20,000
		Salary and Wages	18,000
		Printing and Stationary	5,000

Additional Information

- a. Travelling expenses included from Profession.
- b. 1/2 of the travelling expenses are disallowed



- c. 1/2 of the loan from client is used for personal purpose
- d. Computer is purchased on 1-8-21 and used for office purpose.

### UNIT III

16. Sonu has jewellery acquired on 17/7/2010 for Rs 5,00,000. On 18/8/2013, Sonu incurred improvement expenditure on such jewellery by adding diamond to it worth Rs 3,00,000. On 18/08/2020, he transferred such jewellery to his friend Monu for Rs 40,00,000. Sonu already has a self-occupied house-property in Lucknow, however on 17/03/2021, he purchased another residential house property for Rs 30,00,000 for the purpose of letting out.

As on 5/04/2022, his friend offered him house worth Rs 25,00,000 (value for stamp duty purpose is only rs 14,00,000) for Rs 15,00,000 only and Sonu purchased the same.

On 7/04/2023, Sonu sold the new house acquired from his friend for Rs 19,00,000. Value determined for the purpose of stamp duty is Rs 22,00,000 and market value as on the date of transfer is Rs 26,00,000. Compute capital gain in hands of Sonu for several years (A.Y. 2021-22, A.Y. 2022-23, and A.Y. 2023-24). Cost inflation Index for 2010-11 was 167, 2013-14 was 220 and 2020-21 was 301.

### OR

- a. Discuss the scope of "Income from other sources" State the deductions allowable.
- b. Which income are treated as deemed income? Explain.

*--The End--*

SOPHIA COLLEGE AJMER

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2022-23**

**End Semester Examination (January 2023)**

**Class : B.Com. Honours**

**Paper II : [COMH-502]: Financial Reporting-I**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. According to Ind AS, investment is recorded at which value?
2. What was the effective dates of IFRS adoption in India?
3. Who developed IFRS.
4. What is Biological Assets?
5. The fair value of Equity instruments granted is based on which price
6. Does any specific accounting policies require or prohibited for the recognition and measurement of Exploration and evaluation assets?
7. What do you mean by financial statement?
8. What are the classes of financial instrument in IFRS?
9. What is fair value Hierarchy?
10. What are the steps in applying the Acquisition method?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Why international financial reporting standard is needed.

**OR**

What do you mean by Ind AS? Explain its importance.

**UNIT II**

12. Write short notes on application of (Ind AS) for intangible assets.

**OR**

Jupiter Ltd, a leading manufacturer of steel is having a Furnace, which is carried in the balance sheet on 31-3-2001 at Rs. 250 lakhs. As at that date the value in use and fair value is Rs. 200 lakh. The cost of disposal is Rs. 13 Lakh.

Calculate the impairment loss to be recognized in the books of the company?

**UNIT III**

13. how to prepare Profit and Loss a/c according to Ind AS.

**OR**

How to prepare a statement of change in Equity?

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. What could be the advantage and disadvantage of converting to Ind AS in lights of IFRS.

**OR**

Differentiate between IFRS and Ind AS.

**UNIT II**

15. Write a short note on-

- a. Application of IFRS regarding PPE.
- b. Revenue recognition for goods.

**OR**

ABC Ltd has received the following grants from the government of Rajasthan for its newly started Pharma Business.

- a) Rs 20 lakhs received for immediate start up of business without any condition.
- b) Rs 50 lakhs received for research and development of drugs received. For the treatment of heart disease with following conditions.
  - I. That drugs should be available to the public at 20% cheaper from current market price
  - II. The drugs should be in accordance with quality prescribed by the WHO.
- c) Two acres of land (Fair value Rs 10 lakhs) received for set up plant.
- d) Rs 2 lakh received for purchase of machinery of Rs 10 lakhs. Useful life of machinery is 5 years. Depreciation on this machinery is to be charged on straight line basis.

How should ABC ltd recognizes the government grants in its books of accounts?

**UNIT III**

16. How do you prepare a Balance Sheet as per Ind AS.

**OR**

The following is the trial balance of X limited as at 31-3-2022

Particulars	Dr Amt	Cr Amt
Stock on 1/4/2021	75000	-
Purchase Returns	-	10000
Purchase and sales	245000	340000
Wages	30000	
Discount	-	3000
Carriage Inwards	950	-
Furniture and fittings	17000	-
Salaries	7500	-
Rent	4000	-

Sundry Expenses	7050	-
Surplus as per P and L as on 31/3/2021	-	15000
Interim Dividend (Gross)	9000	-
Share capital (in Rs 10 shares)	-	100000
Debtors and creditors	27500	17500
Plant and Machinery	29000	-
Cash at Bank	46200	-
General Reserve	-	15500
Patents and trademarks	4800	-
B / R and B / P	5000	7000
	508000	508000

Prepare P and L statement for the year ended 31/3/2022 and Balance sheet as at that date after taking into consideration the following adjustments.

- i. Stock on 31/3/2022 was valued at Rs 88000.
- ii. Charge depreciation on: plant and machinery @ 15%, Furniture and fittings @ 10% and patents and trademarks @5%.
- iii. On 31/3/2022 outstanding rent amounted to Rs 800 and outstanding salaries Rs 900.
- iv. The board of directors decided to transfer Rs 5000 to general reserve and to propose a final dividend @15% on share capital for the year ended 31/3/2022.
- v. Make a provision for doubtful debts amounting to Rs 510.
- vi. Provide for managing director's remuneration @5% of profit before tax but after his own remuneration.
- vii. Provide for Tax @ 22% on profit for the year 2021-22.

*--The End--*

**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2023-24**

**End Semester Examination (Nov. 2023)**

**Class : B.Com. Honours**

**Paper I :[COMH-501]: Income Tax Law-I**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. What is previous year?
2. What is meant by assessee?
3. What are various heads of income?
4. What do you mean by Salary?
5. What do you mean by Standard Rent?
6. How expected rent is calculated?
7. Explain income from speculation?
8. Write names of two assets which are not a capital asset?
9. When is an agricultural land not a capital assets?
10. When is an income included under the head 'Income from other source'?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Write short notes on partly agricultural income.

**OR**

Mr. Jacob, who is a citizen of India went to London for the first time on 20<sup>th</sup> October, 2022 and did not return to India up to 31<sup>st</sup> March, 2023. Explain his residential status for the assessment year 2023-24.

**UNIT II**

12. If a house is self-occupied for three months and then it is let out at a rent of Rs. 2,000 per month, then find its gross annual value if fair rent is Rs. 21,000.

**OR**

An assessee has purchased some furniture for Rs. 50,000 from his brother, while its normal valuation is Rs. 40,000 only. What will be its valuation while allowing depreciation on these assets for calculation of of income from business?

**UNIT III**

13. Explain the exempted capital gains with illustrations

**OR**

Mr. Ramesh is an artist. On 1<sup>st</sup> April, 2022 the position of his investments was as under:

7.5% Government of India Loan	48,000
9% Tax-free Debentures of BMS Ltd. (listed)	80,000
12% Debenture of G Ltd.	20,000
National Saving Certificate Purchased on 18.08.2018	40,000
7% Government of Rajasthan Loan	50,000
7% Capital Investment Bonds	20,000

Calculate income from other sources for the A.Y. 2023-24.

### Section C

[45 Marks]

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

#### IV. Answer the following questions.

##### UNIT I

14. Define total income and mention the names of various heads of income.

OR

The following are the incomes of Shri Mohan Lal for the previous year:

Rent received in Denmark from house property suited in Denmark	10,000
Salary received in India for service rendered in Japan	15,000
Income from business in England which is controlled from India	15,000
Past untaxed foreign income which was brought in India	20,000
Profit earned in business at Kanpur	8,000
Salary received in Canada for the service rendered in India	4,000

Find out income covered in the scope of Income Tax of Shri Mohan Lal for the Assessment Year 2023-24, if he is (i) A resident, (ii) Not ordinary resident, and (iii) Non-Resident.

##### UNIT II

15. Radha is owner of two houses at Ajmer. Details regarding both houses are as follows:

Details	1 <sup>st</sup> House	2 <sup>nd</sup> House
Fair Rent	Rs. 1,50,000	Rs. 1,92,000
Municipal Valuation	Rs. 1,40,000	Rs. 1,44,000
Standard Rent	Rs. 1,20,000	Rs. 1,56,000
Rent per Month	Rs. 8,000	Rs. 12,000
Property Vacant	For 1/6 year	For 2 Months
Municipal Taxes	10% of MV	10% of MV
Paid by	Owner	Tenant
Loan to Construct House	Rs. 1,00,000	Rs. 10,00,000

Loan Obtained on	6 <sup>th</sup> Nov.,2021	1 <sup>st</sup> April, 2020
House Constructed on	1 <sup>st</sup> April, 2022	1 <sup>st</sup> June, 2022
Rate of Interest	10%	10%
Unrealised Rent	NIL	2 months

Find taxable income from house property for the assessment year 2023-24.

**OR**

Dr. Mahesh has prepared his Income & Expenditure Account for the year ending on 31<sup>st</sup> March, 2023 as under:

**Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2023**

Expenditure	Rs.	Income	Rs.
Salary to Employees	7,800	Consultation fee	37,700
Dispensary Expenses	3,400	Visiting fee	7,900
Household Expenses	9,600	Testing fee	2,700
Laboratory Expenses	2,400	Salary received as	
Donation	2,400	part time lecture	4,800
Depreciation	2,000	Gift from Patients	1,200
<b>Surplus</b>	22,300	Interest on	
		Securities	800
	53100		53100

Depreciation allowable is Rs. 1,400. Find taxable profits of his profession for the Assessment Year 2023-24.

### UNIT III

16. Raunak purchased a house on 28-09-1999 for Rs. 4,00,000 and paid Rs. 30,000 for getting the property registered in his name. On 15.03.2001, he spent Rs. 1,00,000 on improvement of the house. The house was sold on 05.10.2022 for Rs. 15,00,000 and commission @ 2% was paid on the sale of house. Compute capital gain. Cost inflation index for financial year 2001-02 was 100. The fair market value of the house on 1.4.2001 was Rs. 500000.

**OR**

Explain the different kinds of incomes taxable under the head 'Income from Other Sources.'

**--The End--**



**Sophia Girls' College (Autonomous)**

**Ajmer**

**Semester V – 2023-24**

**End Semester Examination (Nov. 2023)**

**Class : B.Com. Honours**

**Paper II :[COMH-502]: Financial Reporting**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. As per Ind AS 103 accounting and reporting for business combination transaction is done under which method?
2. Give any two purpose for application of IFRS in India.
3. Expand the acronym I.A.S.B. and G.A.A.P.
4. What is includes AS-9?
5. What are Govt Grants?
6. What do you mean by term Lease?
7. Define the term biological assets.
8. What is cash flow statement?
9. What is Recognition of Revenue?
10. What do you understand by Analysis of income statement?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Briefly explain the merits of IFRS.

**OR**

Label the principles of recognizing regulation the business under IFRS.

**UNIT II**

12. Write a note on:  
(a) PPE standards  
(b) Impairment of assets

**OR**

Explain application of IFRS on non-current assets held for sale and fair market valuation.

**UNIT III**

13. Discuss the procedure for presentation of financial statement.

**OR**

Examine the provisions related to preparation of statement of changes to equity.

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. Discuss the process of transition of IFRS for the first time with reference to financial reporting.

**OR**

Differentiate between IFRS and Ind AS.

**UNIT II**

15. Briefly explain Standards related to Income tax.

**OR**

H limited purchased an item of PPE costing Rs 50 million which has useful; life 8 years. The entity has a contractual decommissioning and the site restoration obligation, estimated at Rs 10 million to be incurred at the end of 8<sup>th</sup> year. The current market based discount rate is 10%.

The company follows SLM method of depreciation. H limited follows the cost model for accounting of PPE.

Determine the carrying value of an item of PPE and decommissioning liability at each year when,

- c) There is no change in the expected decommissioning expenses, expected timing of incurring the decommissioning expenses and or the discount rate.
- d) At the end of 5 year the entity expects that the estimated cash outflow on account of decommissioning and site restoration to be incurred at the end of the useful life of assets will be Rs 12 million.

**UNIT III**

16. What do you mean by cash flow statement? Explain.

**OR**

The following is the trial balance of X limited as at 31-3-2022

Particulars	Dr Amt	Cr Amt
Stock on 1/4/2021	75000	-
Purchase Returns	-	10000
Purchase and sales	245000	340000
Wages	30000	
Discount	-	3000
Carriage Inwards	950	-
Furniture and fittings	17000	-
Salaries	7500	-
Rent	4000	-
Sundry Expenses	7050	-
Surplus as per P and L as on 31/3/2021	-	15000
Interim Dividend (Gross)	9000	-
Share capital (in Rs 10 shares)	-	100000
Debtors and creditors	27500	17500
Plant and Machinery	29000	-

Cash at Bank	46200	-
General Reserve	-	15500
Patents and trademarks	4800	-
B / R and B / P	5000	7000
	508000	508000

Prepare P and L statement for the year ended 31/3/2022 and Balance sheet as at that date after taking into consideration the following adjustments.

- Stock on 31/3/2022 was valued at Rs 88000.
- Charge depreciation on: plant and machinery @ 15%, Furniture and fittings @ 10% and patents and trademarks @5%.
- On 31/3/2022 outstanding rent amounted to Rs 800 and outstanding salaries Rs 900.
- The board of directors decided to transfer Rs 5000 to general reserve and to propose a final dividend @15% on share capital for the year ended 31/3/2022.
- Make a provision for doubtful debts amounting to Rs 510.
- Provide for managing director's remuneration @5% of profit before tax but after his own remuneration.
- Provide for Tax @ 22% on profit for the year 2021-22.

**--The End--**

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**Sophia Girls' College (Autonomous)**

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**Semester V – 2023-24**

**End Semester Examination (Nov. 2023)**

**Class : B.Com. Honours**

**Paper III : [COMH-503]: Entrepreneurship & Entrepreneurship Finance**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

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**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Write any 2 qualities for being a successful entrepreneurship.
2. What do you mean by legal protection of innovation?
3. Analyze the need of creativity in entrepreneurship.
4. How can we develop the need for opportunity recognition?
5. What do you mean by environmental scanning?
6. Define the term "Job Design".
7. How can an entrepreneurship make up with operational/technical feasibility?
8. Define Venture capital.
9. Name the types of bank credit.
10. Recommend the financial institutions in India supporting entrepreneurs.

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Explain the role of entrepreneurship in economic development of India.

**OR**

What do you mean by using left brain skill to harvest right brain ideas with respect to innovation and creativity?

**UNIT II**

12. Discuss various sources and methods of generating ideas for startup.

**OR**

Explain the process of marketing research for the execution of new venture

**UNIT III**

13. Differentiate between debt and equity financing in development of an enterprise.

**OR**

Write a note on:

- a. Factoring
- b. Leasing

### Section C

[45 Marks]

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

### III. Answer the following questions.

#### UNIT I

14. Discuss the knowledge, skills & characteristics required for being a successful entrepreneur.

**OR**

Explain in detail the problem solving steps in decision making.

#### UNIT II

15. Write a note on:

- a. Feasibility Study
- b. Environmental scanning
- c. Project report preparation.

**OR**

What do you understand by financial plan? Explain the importance and role of cash budget, working capital and break even analysis under it.

#### UNIT III

16. Describe the functions of commercial banks that supports entrepreneurs in the growth and survival of their enterprise.

**OR**

Elaborate the essentialities in venture capital financing. Also give its advantages and limitations with respect to entrepreneurship.

*--The End--*

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**Semester V – 2023-24**

**End Semester Examination (Nov. 2023)**

**Class : B.Com. Honours**

**Paper IV : [COMH-504]: Operation Research**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Give and two scope of operational Research.
2. What do you mean by LPP?
3. Define the term "Limitation of Operation".
4. What is NWCM?
5. Define Degeneracy.
6. Give the main purpose of assignment problem.
7. Differentiate between the term "Maximization of problem" and "Minimization of problem".
8. What do you understand by PERT?
9. Justify the term Mixed Strategy.
10. What do you mean by 2XN and MX2 Games?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Define operational Research. Discuss the steps involved in its process.

**OR**

Highlight the advantages and limitations of Linear programming.

**UNIT II**

12. Obtain an initial feasible solution to the following transportation problem by least cost method.

	D1	D2	D3	D	Supply
O1	1	2	3	4	6
OriginO2	4	3	2	0	8
O3	0	2	2	1	10
Demand	4	6	8	6	

**OR**

Explain the steps in Hungarian assignment method.

**UNIT III**

13. Write a note on Queing theory.

**OR**

Discuss the approach for formulation of game model.

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. Illustrate the types of models in operational research.

**OR**

Write a note on:

- a. Simplex Method
- b. Concept of Duality

**UNIT II**

15. Explain the methods of finding initial basic feasible solution with suitable examples.

**OR**

Solve the following assignment problem

	Machine			
	1	2	3	4
Jobs 1	15	13	14	17
2	11	12	15	13
3	13	12	10	11
4	15	17	14	16

**UNIT III**

16. A project Schedule has the following characteristics.

Activity	Time(Days)	Activity	Time(Days)
1-2	4	6-8	1
1-3	1	7-8	2
2-4	1	8-10	5
3-4	1	9-10	7
3-5	6		
4-9	5		
5-6	4		
5-7	8		

From the above information you are required to

- a) Construct a network diagram.
- b) Compute the earliest and latest event time.
- c) Determine the critical path and total project duration.
- d) Compute the total and free float for each activity.

**OR**

Justify the zero sum games and pure with saddle point and its role with respect to theory of games.

*--The End--*

**Sophia Girls' College (Autonomous)**

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**Semester V – 2023-24**

**End Semester Examination (Nov. 2023)**

**Class : B.Com. Honours**

**Paper V : [COMH-505]: Business Management**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

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**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Write any two features of Management.
2. Give any 2 importance of planning.
3. What do you mean by decision making?
4. Define organizing as an important function of management.
5. Give the advantages of centralization.
6. Name fundamental elements of directing.
7. Who has given two factors theory under motivation?
8. What do you mean by autocratic leadership?
9. Name any 2 types of controlling.
10. What do you mean by MBO?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Explain the steps involved in planning process.

**OR**

Discuss the techniques of decision making.

**UNIT II**

12. Highlight the factors influencing span of control.

**OR**

Discuss the advantages and disadvantages of decentralization.

**UNIT III**

13. Write a note on Maslow's need hierarchy theory of motivation.



**OR**

Give the meaning and importance of MBE.

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. Explain in detail importance of management.

**OR**

Give the critical analysis of various schools of management thought.

**UNIT II**

15. Discuss various types and structure of organisation.

**OR**

Assess the importance of delegation of authority in an organization. Also describe the hindrances faced in delegation of authority.

**UNIT III**

16. “A good leader may not necessarily be a good manager, but an effective manager should possess several qualities of a good leader”. Discuss the statement.

**OR**

Explain in detail the process and techniques of controlling.

*--The End--*

**Sophia Girls' College (Autonomous)**

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**Semester V – 2023-24**

**End Semester Examination (Nov. 2023)**

**Class :B.Com. Honours**

**Paper VI: [COMH-506]: Rural Development and Corporation**

**Time : 2 ½ Hrs.**

**M.M: 70 Marks**

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**Section A**

**[10 Marks]**

*Section A contains 10 questions (20 words each) and a candidate is required to attempt all 10 questions. Each question is of one mark.*

**I. Answer the following questions.**

1. Give any 2 characteristics of Indian Agriculture.
2. What is the need for rural development in Indian economy?
3. What do you understand by Watershed Management?
4. State any two problems of rural unemployment.
5. What do you mean by CAPART?
6. Mention any 2 functions of SHG.
7. Write the full form of NABARD.
8. Give any 2 problems in management of Rural Energy.
9. Define White Revolution.
10. What is KVIC?

**Section B**

**[15 Marks]**

*Section B contains 6 questions (50 words each) and a candidate is required to attempt 3 questions, at least 1 from each unit. Each question is of 5 marks.*

**II. Answer the following questions.**

**UNIT I**

11. Discuss the significance of Rural Development in Indian Economy.

**OR**

Write a note on:

- a. Green Revolution
- b. Land Reforms

**UNIT II**

12. Give a light on the role of Panchayati Raj system in Rural Development.

**OR**

Describe Rural Indebtedness. Give its causes.

**UNIT III**

13. Compare the sources of windmill and solar energy with reference to Indian Rural Economy.

**OR**

Describe the co-operative movement in India.

**Section C**

**[45 Marks]**

*Section C – contains 6 questions. Answer any three questions (400 words each), selecting one from each unit. Each question is of 15 marks.*

**III. Answer the following questions.**

**UNIT I**

14. State the concept & problems of Rural Economy.

**OR**

Explain the importance and drawbacks of Indian Agriculture.

**UNIT II**

15. Discuss the role of Women Empowerment with reference to panchayati Raj Institutions.

**OR**

Identify the role of various Rural credit institutions in satisfying the need of Rural Economy.

**UNIT III**

16. Measure the scope of Rural Tourism with special reference to Rajasthan.

**OR**

Interpret the sources and problems of Energy Development & Utilization in Rural Economy.

*--The End--*