



SOPHIA GIRLS' COLLEGE (AUTONOMOUS), AJMER

Session 2022-23

**Criterion
VI**

**Governance, Leadership and
Management**

**6.4.1 Institution conducts internal and external financial audits regularly:
Enumerate the various internal and external financial audits carried out
during the year highlighting the mechanism for settling audit objections
(within a maximum of 200 words).**

External Audited Report

Session 2022- 2023



Satyendra Vepari & Co. CHARTERED ACCOUNTANTS

Poonam, B - 19/20, Lallubhai Park Road, Andheri (W), Mumbai 400 058
M : 9892800668 T : 022 26705740 E : satyaudit@gmail.com

Jitendra B. Shah B.Com., F.C.A.

SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN)
"SELF - FINANCING ACCOUNT"

(INDEPENDENT AUDITOR'S REPORT)

Report on the Financial Statements:

We have audited the accompanying consolidated financial statements of **SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN) – "SELF - FINANCING ACCOUNT"** which comprise the consolidated Balance Sheet as at 31st March, 2023 and Income and Expenditure Account and Receipts and Payment Statement for the year ended on that date and a note on summary of significant accounting policies forwarded by the Society.

Management's Responsibility for the Consolidated Financial Statements:

Management of the Sophia Girls' College, Ajmer (Rajasthan) – "Self-Financing Account" are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the institute. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the College and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require us that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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In making these risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure Account, read together with notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

(A) In the case of the Balance Sheet of the state of affairs of the SOPHA GIRLS' COLLEGE, AJMER (RAJASTHAN) - "SELF - FINANCING ACCOUNT" as at March 31, 2022; and

(B) In the case of the Income and Expenditure Account, of the SURPLUS of the SOPHA GIRLS' COLLEGE, AJMER (RAJASTHAN) - "SELF - FINANCING ACCOUNT" for the year ended on that date;

(C) In the case of Receipts and Payment statement of SOPHA GIRLS' COLLEGE, AJMER (RAJASTHAN) - "SELF - FINANCING ACCOUNT" for the year ended on that date.

MUMBAI :

DATED 25 MAY 2023



JBS Shah
SATYENDRA VEPARI & CO.,
CHARTERED ACCOUNTANTS
M. NO. 031517
F. R. NO. 109349 W
UD No. 230215179020, GK-2218
Poonam, B-19/20, Lalubhai Park Road,
Andheri (W), MUMBAI - 400 058

SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN),
"SELF-FINANCING ACCOUNT"
BALANCE SHEET AS AT 31ST MARCH, 2022.

LIABILITIES		₹	₹	PROPERTIES AND ASSETS		₹	₹
CURRENT LIABILITIES				IMMOVABLE PROPERTIES:			
ALUMNI CONTRIBUTION FOR SCHOLARSHIP:				As per Schedule "K" Attached			6,74,40,350.00
Balance as per last Balance Sheet	14,250.00			MOVABLE PROPERTIES:			
Add: Received during the year	6,50,362.00			As per Schedule "D" Attached			3,15,07,553.00
	6,64,612.00			LOANS AND AMOUNTS DUE FROM:			
Less: Spent during the year	5,67,800.00	56,842.00		As per Schedule "C" Attached			11,14,113.00
	3,00,051.00			T. D. S. ON INTEREST ON FIXED DEPOSITS:			
SPORTS AUTHORITY OF INDIA:				Balance as per last Balance Sheet		3,207.00	
Balance as per last Balance Sheet	3,00,051.00			Add: Deposited during the year		4,823.00	8,030.00
Less: Spent during the year	5,52,650.00			CASH AND BANK BALANCES:			
	-2,52,599.00			Cash on Hand			1,23,471.54
Add: Transferred to Income and Expenditure Account				With Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer in Savings Bank Account No. 8468101012442			1,84,956.53
ALUMNI CONTRIBUTION FOR INFRASTRUCTURE DEVELOPMENT:				In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt Nos.:			
Received during the year	1,13,000.00	1,13,000.00		1. 8469001000001/2 dated 07.12.2020 due on 07.12.2025		10,000.00	
HOSTEL AND COLLEGE REGISTRATION FEES:				2. 8469005000001/2 dated 15.03.2023 due on 15.03.2023		25,000.00	35,000.00
Balance as per last Balance Sheet	300.00	300.00		In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt Nos.:			
E. S. I.:				1. 130100755108/1 dated 31.03.2023 due on 15.04.2023		11,00,000.00	
Balance as per last Balance Sheet	1,135.00			2. 8469401003376/4 dated 19.07.2022 due on 19.07.2023		30,00,000.00	
Add: Deducted during the year	1,36,575.00			3. 8469401003376/5 dated 19.07.2022 due on 19.07.2023		30,00,000.00	71,00,000.00
	1,37,810.00			CORPUS FUND:			
Less: Deposited during the year	1,45,108.00			In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer vide Receipt No. 8469401003376/1 dated 30.03.2021 due on 30.03.2026		4,00,000.00	
	-7,298.00			WARDHAMAN MAHVEER OPEN UNIVERSITY (VMOU):			
Add: Transferred as per Contra	7,298.00			Contribution from Sophia Girls College - Self Financing			
PROVIDENT FUND DISTRIBUTION:				Interest on Savings Bank Account			
Balance as per last Balance Sheet	43,197.00	43,197.00	2,53,338.00	Part Time Remuneration			
AMOUNT PAYABLE TO STAFF:				Less: Bank Charges		438.00	
Balance as per last Balance Sheet	47,92,229.00	47,92,229.00		Remuneration		35,640.00	36,078.00
Less: Paid during the year	3,77,965.00	44,14,264.00		TAX DEDUCTIBLE AT SOURCE:			
WARDHAMAN MAHVEER OPEN UNIVERSITY (VMOU):				Deducted during the year		8,51,943.00	
Contribution from Sophia Girls College - Self Financing	1,000.00			Less: Deposited during the year		8,36,943.00	15,102.00
Interest on Savings Bank Account	33.00			INCOME AND EXPENDITURE ACCOUNT:			
Part Time Remuneration	35,640.00			Balance as per last Balance Sheet		10,12,44,514.01	
Less: Bank Charges	438.00			Add: Excess of Income Over Expenditure for the year		15,86,297.16	10,32,30,811.17
Remuneration	35,640.00	36,078.00	595.00	TOTAL ₹			10,79,14,109.17
TAX DEDUCTIBLE AT SOURCE:				TOTAL ₹			10,79,14,109.17
Deducted during the year	8,51,943.00			AS PER OUR REPORT OF EVEN DATE			
Less: Deposited during the year	8,36,943.00	15,102.00		MUMBAI			
INCOME AND EXPENDITURE ACCOUNT:				DATED 25 MAY 2022			
Balance as per last Balance Sheet	10,12,44,514.01			SATYENDRA VEPARI & CO. CHARTERED ACCOUNTANTS			
Add: Excess of Income Over Expenditure for the year	15,86,297.16	10,32,30,811.17		M. NO. 031517 F.R. NO. 109349 W Poonza, B-1520, Lalitlal Park Road, Aulhad (W), Mumbai-400 658.			
TOTAL ₹			10,79,14,109.17	TOTAL ₹			10,79,14,109.17



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SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN)
"SELF - FINANCING ACCOUNT"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMNG PART OF THE ACCOUNTS

ACCOUNTING YEAR 2022-2023.

1. SIGNIFICANT ACCOUNTING POLICIES:

Significant Accounting Policies adopted in the preparation and presentation of the Accounts are as under:

- (a) Basis of Accounting:
The Financial Statements are based on Cash Basis.
- (b) Fixed Assets:
Fixed Assets are stated at Cost of Acquisition.
- (c) Investments:
Investment stated at Cost.
- (d) Revenue Recognition:
System of Accounting on Cash Basis.

MUMBAI :

DATED : 25 MAY 2023



JBS Shah
SATYENDRA VEPARI & CO.,
CHARTERED ACCOUNTANTS

M. NO. 031517
F. R. NO. 108349 W
UDI No. 23031517BGQLGX3316
Poonam, B-19/20, Lallubhai Park Road,
Andheri (W), MUMBAI - 400 058

SOPHIA GIRLS' COLLEGE AJMER (RAJASTHAN)
"SELF-FINANCING ACCOUNT"
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

EXPENDITURE	₹	₹	INCOME	₹	₹
To Salaries and Allowances to:			By Fees:		
Teaching Staff			Tuition	4,32,03,850.00	
Basic Pay	1,02,69,630.00		Annuals	2,09,76,287.70	
Grade Pay	30,91,030.00		Practicals	20,06,500.00	
Ad-hoc Staff	92,36,256.00		Examination (Semester Scheme)	73,80,000.00	
Special Allowances	1,44,07,370.00		Ph. D.	1,30,000.00	
Provident Fund (Management)	13,27,245.00			7,37,15,637.70	
ESIC-Ad-hoc Staff (Management)	1,06,178.00	3,84,39,879.00	Less: Refunded	3,27,500.00	7,33,87,737.70
Class IV Staff					
Basic Pay	17,09,890.00		Other Fees:		
Grade Pay	8,63,230.00		Clubs and Forums	1,78,550.00	
Special Allowances	40,19,930.00	65,93,020.00	Photocopy of Library Books	7,441.00	
Remuneration for Guest Lectures		3,52,403.00	Library Overdue of Books	43,484.00	
Gratuity		2,89,297.00	Duplicate Mark Sheet / Correction / T. C. /		
Remuneration		6,27,723.00	Transcript	26,000.00	
		4,63,02,316.00	N. C. C.	1,66,977.00	
Less: Refunded	1,54,385.00	4,61,47,930.00	Merse Exams	92,000.00	
			Re-Valuation	28,600.00	
Maintenance of Academic Facilities:			Mother Mary Medal Tournament	29,300.00	5,62,652.00
Clubs and Forums and Departmental Expenses:			Research:		
Clubs and Forums	3,15,225.00		Consultancy Services	59,840.00	
Departmental Expenses	1,60,981.00	4,75,886.00	Education Fest	50,000.00	
Add-on / Certificate Courses / Diploma Courses:			Seminar	17,400.00	
ACCA (Association of Chartered Certified Accountants)	2,28,000.00		International Conference on Recent Trends in Literature and Linguistics	1,93,000.00	
Add-on Course Fee	1,17,198.00		Journals Published	1,550.00	
Add-on Course Remuneration	45,000.00		Publications	10,500.00	
Cambridge English Course	74,300.00		Workshops on Data Analytics SPSS	1,18,000.00	4,50,250.00
Business Analytics	1,20,000.00		Add-on / Certificate Course / Diploma Courses:		
Civil Service Coaching	11,750.00		A.C.C.A. (Association of Chartered Certified Accountants)	3,21,000.00	
C.M.A. (Certified Management Accountant) Course	3,48,000.00		Business Analytics	1,43,000.00	
Data Analytics	5,80,000.00		Cambridge English Course	1,000.00	
D.E.L.F. (French)	4,72,300.00		Civil Services Coaching	99,500.00	
Digital Marketing	4,82,000.00		C.M.A. (Certified Management Accountant) Course	5,26,000.00	
Instrumental Music	5,000.00		D.E.L.F. (French)	6,90,500.00	
Graphic Designing Diploma Course	4,000.00		Digital Marketing	9,71,000.00	
Gym	15,000.00		G.I.S. Diploma Course	47,000.00	
Language Lab	10,000.00		Journalism	1,74,000.00	
Journalism	66,750.00		Language Lab	80,000.00	
Swimming Pool Add-on Course	43,120.00		R.S.C.I.T. Course	1,76,250.00	
R.S.C.I.T. Course	560.00		Add-on Course Fee	12,000.00	
R.S.C.I.T. Fees to R.K.C.L.	53,000.00		Gym	14,000.00	
Yoga	4,090.00		Graphics Designing Diploma Fee	12,000.00	
Other Exp. Of ISDC	23,159.00	28,83,227.00	Instrumental Music	20,000.00	
Research:			Other Expenses of I.S.D.C.	1,500.00	
Consultancy	8,400.00		Sustainable Development	4,000.00	
Education Fest	11,065.00		Swimming Pool and Add-on Course	3,45,575.00	
Faculty Development Programme	35,073.00		Yoga	82,000.00	
International Conference on Recent Trends in Literature and Linguistics	1,83,875.50		Data Analytics	8,23,000.00	41,60,725.00
Incentive for Research and Seed Money	4,02,057.00				51,73,667.00
Publication	25,534.00		Interest on:		
MOU Activities - Students Exchange Programme	56,803.00		Savings Bank Account	1,14,895.00	
Seminar Expenses	22,865.00		Fixed Deposits	3,84,208.00	4,76,903.00
Seed Money and Innovation Council Cell Students	49,000.00				
Workshop on Data Analytics and SPSS	1,13,707.00		Other Income:		
Youth Empowerment Seminar	14,862.00	9,22,999.60	Sale of Kavad (Old Things)		12,170.00
TOTAL CF	40,82,112.60	4,61,47,930.00	TOTAL CF:	7,90,52,477.70	



EXPENDITURE		₹	₹	INCOME	
TOTAL BF.		40,82,112.89	4,61,47,930.00	TOTAL BF.	
To Maintenance of Academic Facilities (Contd.):				By Funds from:	
<u>Examination:</u>				Government for N. S. S.	
Answer Book Printing	3,31,172.00			1,42,000.00	
Copy Checking Expenses (Net)	6,62,982.00			1,92,200.00	
Remuneration (Duty and Copy Checking)(Net)	3,12,255.00				
Stationery	5,13,147.00			65,000.00	3,69,200.00
Paper Setting (Net)	13,84,334.00				
Refreshments for Practical Exams	23,068.00				96,228.00
Remuneration, T. A. and D. A. for Practical	1,76,281.00				
Xerox / Printer Maintenance	85,392.00	34,88,631.00			2,000.00
<u>Library Expenses:</u>				<u>Provision Fund Account</u>	
Books for Library	3,55,545.00			Deducted during the year	28,50,480.00
Journals	1,63,703.00			Less: Deposited during the year	28,50,480.00
Reading Room	51,832.00				
Library Expenses	32,580.00	8,03,660.00			
<u>Laboratory Expenses:</u>					
Home Science	38,550.00				
Science	1,37,395.00	1,75,945.00			
<u>IT Governance:</u>					
Software (EMPEZAR)	1,47,500.00				
Software for Management Fee (B/I Desk Share)	29,547.00				
Annual Charges for Acme Software	21,830.00				
Software Purchase and Supporting Machines	6,631.00	2,05,508.00			
<u>N. D. S. Affiliation Fees:</u>					
N. D. S. Affiliation (Autonomous Fee)	10,00,000.00				
N. D. S. Enrolment Fees	1,98,200.00	11,98,200.00			
<u>Games and Sports:</u>					
Games Expenses	6,32,215.00				
I. C. C. C.	50,225.00				
Inter College Tournament (MDSU)	3,79,041.00				
Mother Mary Matilda Tournament	57,340.00				
Khalo India (SAI)	2,52,599.00	13,71,420.00			
<u>Other Academic Expenses:</u>					
Academic Council / BDS / BOM / Finance					
Committee Expenses	61,383.00				
Advertisement and Admission Promotion	2,90,183.00				
A.I.A.C.H.E.	8,500.00				
Carriage / Postage	33,134.00				
Functions / Gifts / Prizes	4,00,293.00				
College Inspection Expenses (UGC/NAAC/					
MDS University)	5,08,450.60				
Students' Welfare Expenses (Insurance and					
Medical Help)	49,520.00				
N. C. C.	2,58,893.00				
N. C. C. (College Education Department,					
Rajasthan)	3,395.00				
N. S. S.	1,44,211.00				
Printing and Stationery	5,53,858.00				
Staff Welfare and Insurance Expenses	1,32,602.00				
Teaching Aids	28,045.00				
Vardhaman Mahaveer Open University, Kota	1,000.00				
Xavier Board Expenses	3,000.00	24,93,467.60	1,36,18,944.20		
<u>Maintenance of Physical Facilities:</u>					
<u>Repairs and Maintenance of:</u>					
Building	52,91,000.00				
Furniture	54,868.00				
Equipments	94,950.00				
TOTAL CF.	54,40,827.00	—	5,97,66,874.20	TOTAL CF.	7,96,19,903.70



EXPENDITURE		₹	₹	INCOME	
TOTAL BF.	54,40,827.00	-	5,97,66,874.20	TOTAL BF.	7,95,19,903.70
To	Maintenance of Physical Facilities (Contd.)				
	Repairs and Maintenance of (Contd.)				
	Water Filter and Coolers	15,590.00			
	Computers, Projectors and Printers	1,09,215.00			
	Solar	25,318.00			
	Gym Renovation	2,37,919.00			
	Swimming Pool	1,34,720.00			
	Sound System	38,725.00			
	Xerox / Printer	26,302.00			
	C. C. T. V. Camera	3,513.00	50,32,129.00		
	Building Maintenance Charges		2,20,000.00		
	Green Initiative and Waste Management				
	Cleaning and Sanitation	2,93,876.00			
	Garden Expenses	75,165.00	3,58,841.00		
	Electricity Charges and Expenses		8,23,206.90		
	Fire Safety		10,384.00		
	Fittings and Fixtures (Water Pipe and Wall Capboard)		66,478.00		
	Furnishing Expenses		2,21,046.00		
	Telephone		71,637.00		
	Traveling Expenses		2,03,659.00		
	Water Charges and Expenses		4,08,817.00		
	Audit Fees		2,66,170.00		
	Bank Charges		7,661.24		
	Outreach Programme and Extension Activities		49,499.00		
	Legal Expenses and Consultancy Fee		1,920.00		
	Refreshments		4,166.00		
	Miscellaneous Expenses		5,318.00		
			97,66,732.14		
	.. Sophia Girls' College Educational Society, Ajmer		90,00,000.00		
	.. Excess of Income Over Expenditure for the year Carried to Balance Sheet		19,98,297.16		
TOTAL ₹			7,95,19,903.50	TOTAL ₹	7,95,19,903.70

AS PER OUR REPORT OF EVEN DATE

MUMBAI:

DATED: 25 MAY 2023



M. Sheth
SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS

M. NO. 031517
F.R. NO. 109349 W
Poonam, B-1920, Lalubhai Park Road,
Anaheri (W), Mumbai-400 053.

SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN)
"SELF-FINANCING ACCOUNT"
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023.

RECEIPTS		₹	₹	PAYMENTS		₹	₹
To Opening Balances as on 01-04-2022:				By Salaries and Allowances To:			
Cash on Hand		27,733.64		Teaching Staff:			
With Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer in Savings Bank Account No. 8469101012442		44,187.37		Basic Pay	1,02,69,820.00		
Concess Fund				Grade Pay	30,91,000.00		
In Fixed Deposit with Canara Bank, Sophia Higher Secondary School Extension Counter, Ajmer in Receipt No. 8469401003375/1 dated 30.03.2021 due on 30.03.2025		4,00,000.00		Ad-hoc Staff	32,36,255.00		
Scholarship				Special Allowances	1,44,07,310.00		
In Fixed Deposit with Canara Bank, Sophia Higher Secondary School, Extension Counter, Ajmer in Receipt No. 8469303000001/2 dated 07.12.2020 due on 07.12.2025		10,000.00		Provident Fund (Management)	13,27,245.00		
In Fixed Deposit with Canara Bank, Sophia Higher Secondary School, Extension Counter, Ajmer in Receipt Nos.:				ESIC-Ad-hoc Staff (Management)	1,06,178.00	3,84,39,879.00	
(1) 8469401002744146 dated 19.01.2022 due on 19.07.2022		30,00,000.00		Class Iv Staff:			
(2) 8469401002744143 dated 19.01.2022 due on 19.07.2022		30,00,000.00		Basic Pay	17,09,896.00		
(3) 8469401002744147 dated 09.01.2022 due on 19.07.2022		30,00,000.00		Grade Pay	8,53,200.00		
(4) 8469401002744146 dated 19.01.2022 due on 19.07.2022		30,00,000.00		Special Allowances	40,19,910.00	85,93,020.00	
(5) 84693010021411 dated 31.03.2022 due on 15.04.2022		60,000.00	1,26,41,921.01	Remuneration for Guest Lectures		3,52,400.00	
				Gratuity		2,89,297.00	
Fees:				Remuneration		6,27,720.00	
Tuition	4,32,03,850.00			Gratuity With Pay Arrears and P. L. Encashment		3,77,865.00	
Annuals	2,08,76,287.70				4,66,80,281.00		
Practicals	20,05,500.00			Less: Refunded	1,54,385.00	4,65,25,895.00	
Examination (Semester Scheme)	73,80,000.00						
Ph. D.	1,50,000.00			E. S. I.:			
Less: Refunded	7,37,15,637.70		7,33,87,737.70	Deposited during the year		1,45,198.00	
	3,27,900.00			Less: Deducted during the year		1,36,675.00	8,433.00
Other Fees:				Maintenance of Academic Facilities:			
Clubs and Forums	1,78,850.00			Clubs and Forums	3,15,225.00		
Photocopy of Library Books	7,441.00			Departmental Expenses	1,80,661.00	4,75,885.00	
Library Overdue of Books	43,484.00			Ad-on / Certificate Courses / Diploma Courses:			
Duplicate Mark Sheet / Connection (T. C. / Transcript	25,309.00			ACCA (Association of Chartered Certified Accountants)	2,28,000.00		
N. C. C.	1,56,977.00			Ad-on Course Fee	1,17,188.00		
Merce Exams	92,800.00			Ad-on Course Remuneration	45,000.00		
Re-Valuation	29,800.00			Cambridge English Course	74,300.00		
Mother Mary Matilda Tournament	29,300.00	5,62,652.00		Business Analytics	1,20,000.00		
Research:				Civil Service Coaching	11,750.00		
Consultancy Services	59,840.00			C.M.A. (Certified Management Accountant)			
Education Fest	50,000.00			Course	3,48,000.00		
Seminar	17,400.00			Data Analytics	5,80,000.00		
International Conference on Recent Trends in Literature and Linguistics	1,93,000.00			D.E.L.F. (French)	4,72,300.00		
Journals Published	1,550.00			Digital Marketing	4,62,000.00		
Publications	10,500.00			Instrumental Music	5,000.00		
Workshops on Data Analytics SPSS	1,18,000.00	4,50,200.00		Graphic Designing Diploma Course	4,000.00		
				Gym	15,000.00		
TOTAL C/F.		10,12,942.00	8,59,29,859.71	Language Lab	10,000.00		
				Journalism	66,750.00		
				Swimming Pool Ad-on Course	43,120.00		
				R.S.C.I.T. Course	960.00		
				R.S.C.I.T. Fees to R.K.C.I.L.	53,000.00		
				Yoga	4,080.00		
				Other Exp. Of ISDC	23,159.00	26,83,227.00	
				Research:			
				Consultancy	8,400.00		
				Education Fest	11,005.00		
				Faculty Development Programme	35,073.00		
				International Conference on Recent Trends in Literature and Linguistics	1,83,875.60		
				Incentive for Research and Seed Money	4,02,057.00		
				TOTAL C/F.	8,40,410.60	31,59,113.80	4,65,34,328.00




SATYENDRA VEPAARI & CO,
CHARTERED ACCOUNTANTS

	₹	₹		₹	₹
TOTAL BF.	10,12,942.00	8,56,29,659.71	TOTAL BF.	6,40,410.60	31,59,113.00
To: Other Fees (Contd.)			By: Maintenance of Academic Facilities (Contd.)		
Add-on / Certificate Course / Diploma Courses:			Research (Contd.):		
A.C.C.A. (Association of Chartered Certified Accountants)	3,21,000.00		Publication	25,534.00	
Business Analytics	1,43,000.00		MOU Activities - Students Exchange Programme	58,923.00	
Cambridge English Course	1,000.00		Seminar Expenses	22,855.00	
Civil Services Coaching	95,500.00		Said Money and Innovation Council Cell Students	49,022.00	
C.M.A. (Certified Management Accountant) Course	5,28,000.00		Workshop on Data Analytics and SFSS	1,13,707.00	
D.E.L.F. (French)	6,60,500.00		Youth Empowerment Seminar	14,880.00	9,22,959.60
Digital Marketing	6,71,000.00		Examination:		
G.I.S. Diploma Course	47,000.00		Answer Book Printing	3,31,172.00	
Journalism	1,74,000.00		Copy Checking Expenses (Net)	6,62,982.00	
Language Lab	60,000.00		Remuneration (Duty and Copy Checking/Net)	3,12,255.20	
R.S.C.I.T. Course	1,75,250.00		Stationery	5,13,147.00	
Add-on Course Fee	12,000.00		Paper Selling (Net)	13,84,334.00	
Gym	14,000.00		Refreshments for Practical Exams	23,068.00	
Graphics Designing Diploma Fee	12,000.00		Remuneration, T. A. and D. A. for Practical	1,78,281.00	
Instrumental Music	20,000.00		Xerox / Printer Maintenance	85,392.00	34,88,631.00
Other Expenses of I.S.D.C.	1,500.00		Library Expenses:		
Sustainable Development	4,000.00		Books for Library	3,55,945.00	
Swimming Pool and Add-on Course	3,45,975.00		Journals	1,63,793.00	
Yoga	52,000.00		Reading Room	51,832.00	
Data Analytics	8,23,000.00	41,60,725.00	Library Expenses	32,593.00	6,00,650.00
		51,73,667.00	Laboratory Expenses:		
Interest on:			Home Science	38,559.00	
Savings Bank Account	1,14,695.00		Science	1,37,395.00	1,75,954.00
Fixed Deposits	3,64,208.00	4,78,903.00	"E" Governance:		
			Software (EMPEZAR)	1,47,500.00	
Other Income:			Software for Management Fee (BI/ Desk Share)	29,547.20	
Sale of Kabadi (Old Things)		12,170.00	Annual Charges for Acme Software	21,830.00	
			Software Purchase and Supporting Machines	6,631.00	2,05,508.20
Funds from:			M. D. S. Affiliation Fees:		
Government for N. S. S.	1,42,000.00		M. D. S. Affiliation (Autonomous Fee)	10,00,000.00	
M. D. S. U. for Inter-College Tournament	1,62,200.00		M. D. S. Enrolment Fees	1,98,200.00	11,98,200.00
Alumni Contribution for Infrastructure Development	5,50,392.00		Games and Sports:		
Alumni Contribution for Infrastructure Promotion	1,13,000.00		Games Expenses	6,32,215.00	
ISDC Advertisement and Admission Promotion	65,000.00	11,32,592.00	I. C. C. C.	50,225.00	
			Inter- College Tournament (MDSU)	3,79,041.00	
Teachers' Welfare Fund		96,226.00	Mother Mary Varilda Tournament	57,340.00	
			Khelo India (SI)	5,52,656.00	16,71,471.00
President Fund Account:			Other Academic Expenses:		
Deducted during the year	28,50,450.00		Academic Council / BOS / BOM / Finance Committee Expenses	81,183.00	
Less: Deposited during the year	28,50,450.00		Advertisement and Admission Promotion	2,90,183.00	
			A.I.A.C.H.E.	8,500.00	
Hostel Fee:			Carriage / Postage	33,134.00	
Received during the year	1,14,19,000.00		Functions / Gifts / Prizes	4,03,293.00	
Less: Paid during the year	1,14,19,000.00		College Inspection Expenses (UGC/NAAC/ MDS University)	5,08,450.50	
			Students' Welfare Expenses (Insurance and Medical-Help)	46,520.00	
St. Pearl towards income		2,000.00	N. C. C.	2,58,893.00	
			N. O. C. (College Education Department, Rajasthan)	3,395.00	
T. D. S.:			N. S. S.	1,44,211.00	
Deducted during the year	8,51,949.00		Printing and Stationery	5,53,858.00	
Less: Deposited during the year	8,36,849.00	15,100.00	Scholarships (Alumni and Philanthropist)	5,07,800.00	
			Staff Welfare and Insurance Expenses	1,32,602.00	
TOTAL CF.		9,28,40,316.71	TOTAL CF.	38,29,222.60	1,14,25,527.80
					4,66,34,328.00



	₹	₹		₹	₹
TOTAL BF.		8,28,40,316.71	TOTAL BF.	30,29,222.89	1,14,25,527.80
					4,69,34,328.00
			By Maintenance of Academic Facilities (Contd.)		
			Other Academic Expenses (Contd.)		
			Teaching Aids	28,945.00	
			Yashwanth Mahaveer Open University, Kota	1,900.00	
			Xaver Board Expenses	3,900.00	30,81,267.60
			Maintenance of Physical Facilities:		
			Repairs and Maintenance of:		
			Building	52,91,000.00	
			Furniture	54,938.00	
			Equipments	94,950.00	
			Water Filter and Coolers	15,550.00	
			Computers, Projectors and Printers	1,09,215.00	
			Solar	25,318.00	
			Gym Renovation	2,37,915.00	
			Swimming Pool	1,34,720.00	
			Sound System	38,725.00	
			Xerox / Printer	25,202.00	
			C. C. T. V. Camera	3,513.00	60,32,129.00
			Building Maintenance Charges		2,20,000.00
			Green Initiative and Waste Management:		
			Cleaning and Sanitation	2,03,676.00	
			Garden Expenses	75,165.00	3,58,041.00
			Electricity Charges and Expenses		8,29,206.90
			Fire Safety		10,384.00
			Fittings and Fixtures (Water Pipe and Wall Cupboard)		66,478.00
			Furnishing Expenses		2,21,246.00
			Telephone		71,537.00
			Travelling Expenses		2,03,559.00
			Water Charges and Expenses		4,06,217.00
			Audit Fees		2,66,170.00
			Bank Charges		7,261.24
			Outreach Programme and Extension Activities		49,499.00
			Legal Expenses and Consultancy Fee		1,300.00
			Refreshments		4,166.00
			Miscellaneous Expenses		5,318.00
			Infrastructure Augmentation:		
			A/C Conditioners		90,000.00
			C. C. T. V. Cameras		15,275.00
			Coolers and Fans		30,135.00
			Equipment for Science Lab		69,394.00
			Furniture and Fixtures		91,854.00
			Boundary Wall		27,05,261.00
			Projector (L.C.D.)		52,150.00
			Computers and Printers		8,71,640.00
			Motor		14,470.00
			Solar		26,49,387.00
			Solar Street Light		54,208.00
			Sound System		1,33,066.00
			T. D. S. on Interest on Fixed Deposits		4,823.00
			Advance to Bank Chauthan:		
			Paid during the year		26,500.00
			Less: Received during the year		11,500.00
TOTAL CF.		8,28,40,316.71	TOTAL CF.		7,59,96,848.54



SATYENDRA VEPMI & CO. CHARTERED ACCOUNTANTS					
	₹	₹		₹	₹
TOTAL BF.		9,28,48,316.71	TOTAL BF.		7,89,98,848.54
			By Sopra Girls College Educational Society, Ajmer		90,00,000.00
			<u>Cash Balances as on 31-03-2023</u>		
			Cash on Hand	1,23,471.84	
			Wix Canara Bank, Sopra Higher Secondary School Extension Counter, Ajmer in Savings Bank Account No. 848110102442	1,84,995.53	
			<u>Current Fund</u>		
			In Fixed Deposit with Canara Bank, Sopra Higher Secondary School Extension Counter, Ajmer in Receipt No. 84894010033791 dated 30.03.2021 due on 30.03.2026	4,00,000.00	
			<u>In Fixed Deposit with Canara Bank, Sopra Higher Secondary School, Extension Counter, Ajmer in Receipt No.</u>		
			1. 848399900102 dated 07.12.2020 due on 07.12.2025	10,000.00	
			2. 848399900103 dated 15.01.2023 due on 15.01.2033	25,000.00	35,000.00
			<u>In Fixed Deposit with Canara Bank, Sopra Higher Secondary School, Extension Counter, Ajmer in Receipt No.</u>		
			1. 1500079519M1 dated 31.03.2023 due on 15.04.2023	11,00,000.00	
			2. 84894010033794 dated 19.07.2022 due on 19.07.2023	35,00,000.00	
			3. 84894010033795 dated 19.07.2022 due on 19.07.2023	36,00,000.00	71,00,000.00
TOTAL ₹		<u>9,28,48,316.71</u>	TOTAL ₹	71,00,000.00	78,43,488.17
			AS PER OUR REPORT OF EVEN DATE		
			NUMBRI:		
			DATED: 25 MAY, 2023		
			 SATYENDRA VEPMI & CO. CHARTERED ACCOUNTANTS W. NO. 031517 F.R. NO. 109343 W Poonam, E-1910, Lalitlal Park Road, Andheri (W), Mumbai-400 052.		

SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS

SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN).
"SELF-FINANCING ACCOUNT"
SCHEDULE 'A' SHOWING DETAILS OF "IMMOVABLE PROPERTIES" ATTACHED
WITH AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023.

	₹	₹
<u>IMMOVABLE PROPERTIES:</u>		
<u>LIBRARY-CUM-CLASSROOMS EXTENSION:</u>		
Balance as per last Balance Sheet		49,92,097.00
<u>BASKET BALL COURT:</u>		
Balance as per last Balance Sheet		5,00,000.00
<u>SOLAR PANELS:</u>		
Balance as per last Balance Sheet		20,00,000.00
<u>SOLAR STREET LIGHTS:</u>		
Balance as per last Balance Sheet	4,30,000.00	
Add: Purchased during the year	<u>54,208.00</u>	4,84,208.00
<u>STORE ROOM:</u>		
Balance as per last Balance Sheet		2,11,309.00
<u>FORTUNATUS INDOOR STADIUM-CUM-CLASSROOMS EXTENSION:</u>		
Balance as per last Balance Sheet		5,21,45,402.00
<u>AUDIO - VISUAL ROOM:</u>		
Balance as per last Balance Sheet		6,71,043.00
<u>ROAD:</u>		
Balance as per last Balance Sheet		17,95,320.00
<u>WATER HARVESTING TANK:</u>		
Balance as per last Balance Sheet		19,35,710.00
<u>BOUNDARY WALL:</u>		
Constructed during the year		27,05,261.00
TOTAL ₹		<u>6,74,40,350.00</u>

MUMBAI:
DATED: 25 MAY 2023



Satyendra Vepari
SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS
M. NO. 031517
F.R. NO. 109349 W
Poonam, B-19/20, Lalubhai Park Road,
Andheri (W), Mumbai-400 058.

SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS

**SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN),
"SELF-FINANCING ACCOUNT"
SCHEDULE 'B' SHOWING DETAILS OF "MOVABLE PROPERTIES" ATTACHED
WITH AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023.**

	₹	₹
MOVABLE PROPERTIES OF:		
NON - SALARY GRANT ACCOUNT:		
(SELF - FINANCING ACCOUNT):		
FURNITURE:		
Balance as per last Balance Sheet	33,04,274.00	
Add: Purchased during the year	<u>91,554.00</u>	33,95,828.00
COMPUTERS, PRINTERS AND SCANNERS:		
Balance as per last Balance Sheet	74,12,915.00	
Add: Purchased during the year	<u>8,71,640.00</u>	82,84,556.00
FURNITURE (OF COMPUTER LABORATORY):		
Balance as per last Balance Sheet		1,54,201.00
AIR CONDITIONERS:		
Balance as per last Balance Sheet	16,86,254.00	
Add: Purchased during the year	<u>92,000.00</u>	17,78,254.00
OTHER EQUIPMENTS:		
Balance as per last Balance Sheet		93,850.00
EQUIPMENTS:		
Balance as per last Balance Sheet	65,084.00	
Add: Purchased during the year	<u>14,470.00</u>	79,554.00
FANS AND COOLERS:		
Balance as per last Balance Sheet	10,40,482.00	
Add: Purchased during the year	<u>30,135.00</u>	10,70,617.00
MULTIMEDIA PROJECTOR (OF COMP. LAB.):		
Balance as per last Balance Sheet		2,22,637.00
LIBRARY BOOKS:		
Balance as per last Balance Sheet		3,49,701.00
SUBMERSIBLE PUMP:		
Balance as per last Balance Sheet		20,000.00
WATER COOLER AND WATER FILTER:		
Balance as per last Balance Sheet		54,400.00
CABINET FOR STAFF (2018-19):		
Balance as per last Balance Sheet		1,87,674.00
PHOTOGRAPHY CAMERA (2018-19):		
Balance as per last Balance Sheet		48,400.00
C.C.T.V. AND CAMERAS:		
Balance as per last Balance Sheet	12,76,527.00	
Add: Purchased during the year	<u>15,975.00</u>	12,92,502.00
VISUALIZER AND SCREEN:		
Balance as per last Balance Sheet		2,82,948.00
U. P. S. AND BATTERIES:		
Balance as per last Balance Sheet		4,72,243.00
AMPLIFIER:		
Balance as per last Balance Sheet		19,493.00
CENTRAL AIR CONDITIONER FOR HALL:		
Balance as per last Balance Sheet		1,73,195.00
SOUND SYSTEM:		
Balance as per last Balance Sheet	54,64,695.00	
Add: Purchased during the year	<u>1,33,006.00</u>	55,97,701.00
CANON PHOTOCOPIY PRINTER:		
Balance as per last Balance Sheet		60,000.00
HALL ACOUSTIC:		
Balance as per last Balance Sheet		20,81,284.00
WI-FI AND NETWORK SETUP:		
Balance as per last Balance Sheet		2,75,716.00
SHED FOR PARKING AREA:		
Balance as per last Balance Sheet		8,13,364.00
PHOTOSTATE MACHINES (2):		
Balance as per last Balance Sheet		4,57,820.00
SOLAR:		
Balance as per last Balance Sheet	6,42,416.00	
Add: Purchased during the year	<u>20,49,387.00</u>	26,91,803.00
TOTAL C/F.		<u>2,99,77,741.00</u>



SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS

	₹	₹
TOTAL B/F.		2,99,77,741.00
MOVABLE PROPERTIES OF (CONTD.):		
EQUIPMENTS FOR SCIENCE LAB:		
Balance as per last Balance Sheet	3,66,548.00	
Add: Purchased during the year	<u>69,384.00</u>	4,35,932.00
PROJECTORS (L. C. D.):		
Balance as per last Balance Sheet	8,66,210.00	
Add: Purchased during the year	<u>62,150.00</u>	9,28,360.00
GLOBAL POSITIONING SYSTEM (GEOGRAPHY EQUIPMENT):		
Balance as per last Balance Sheet		77,880.00
BICYCLE:		
Balance as per last Balance Sheet		4,200.00
L. E. D. BOARD:		
Balance as per last Balance Sheet		70,940.00
WASHING MACHINE / REFRIGERATOR / MICROWAVE:		
Balance as per last Balance Sheet		12,500.00
TOTAL ₹		<u><u>3,15,07,553.00</u></u>

MUMBAI:
DATED: 25 MAY 2023



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SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS
M. NO. 031517
F.R. NO. 109349 W
Poonam, B-19/20, Lalubhai Park Road,
Andheri (W), Mumbai-400 058.

SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS

SOPHIA GIRLS' COLLEGE, AJMER (RAJASTHAN).
"SELF-FINANCING ACCOUNT"

SCHEDULE 'C' SHOWING DETAILS OF "LOANS, AMOUNTS DUE FROM AND ADVANCE"
ATTACHED WITH AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023.

	₹	₹
LOANS TO:		
I. NON SALARY GRANT ACCOUNT		
(SELF-FINANCING ACCOUNT) TO SALARY GRANT ACCOUNT:		
Balance as per last Balance Sheet	10,55,611.00	
II. SELF-FINANCING ACCOUNT:		
DEEPANSHI TANDON:		
Balance as per last Balance Sheet	<u>30,000.00</u>	10,85,611.00
AMOUNTS DUE FROM:		
I. SCHOLARSHIP BY PHILANTHROPIST AND OTHERS:		
Balance as per last Balance Sheet	4,204.00	
II. HOSTEL FEES:		
Balance as per last Balance Sheet	2,000.00	
Add: Paid during the year	<u>1,14,19,000.00</u>	
	1,14,21,000.00	
Less: Received during the year	<u>2,000.00</u>	
	1,14,19,000.00	
III. E.S.I.:		
Transferred as per Contra	<u>7,298.00</u>	13,502.00
ADVANCE TO:		
RANJAN CHAUHAN:		
Paid during the year	26,500.00	
Less: Received during the year	<u>11,500.00</u>	15,000.00
TOTAL ₹		<u><u>11,14,113.00</u></u>


MUMBAI:
DATED: 25 MAY 2023



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SATYENDRA VEPARI & CO.
CHARTERED ACCOUNTANTS
M. NO. 031517
F.R. NO. 109349 W
Poonam, B-19/20, Lallubhai Park Road,
Andheri (W), Mumbai-400 058.

Internal Audit Report

Session 2022-23


P K S R T & Co.
CHARTERED ACCOUNTANTS

C.A. Raman Tiwary
M.Com. M. Phil, M.B.A., F.C.A. DISA(ICAI)
C.A. Pramod Kumar Sharma
B.Com. F.C.A.

9/40, Brahmipuri
Ajmer-305601
Tel: 9829263280
9251019287

Internal Audit Report
(01.04.2022 to 30.09.2022)

PART A: BRIEF DETAILS OF THE AUDITEE AND AUDIT


Name and address of the Auditee: Sophia Girls' College(Autonomous) Ajmer
Name of Auditors: CA Pramod Kumar Sharma & Ca Raman Tiwary
Days of Audit: 4
Period Covered in the Current Audit: 01.4.2022 to 30.09.2022

Part B: Executive Summary and Audit methodology

We have audited the accounts and Internal Financial control mechanism of the Sophia Girls' College, Ajmer. We have carried out the audit in accordance with the accounting standards and Guidance note formulated by ICAI and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. We certify that in our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the Institution, subject to the observations in the attached annexure to our report, the accounts are properly drawn up and give a true & fair view of the state of affairs of Institution.

For P K S R T & Co.
Chartered Accountants
(C.A. Raman Tiwary)
Partner
M.No. 409144
Date 15/10/2022





PKSRT & Co.
CHARTERED ACCOUNTANTS

C.A. Raman Tiwary
M.Com. M. Phil., M.B.A., F.C.A.
C.A. Prasad Kumar Sharma
B.Com. F.C.A.

9/140, Brahmpuri
Ajmer-305001
Tel: 9829263280
9251019287

Annexure to the Auditor's Report
(Referred to in paragraph 2 of our report of even date)

1. The Institution has followed the cash system of accounting whereby the assets are accounted for on payment basis.
2. All necessary supporting documents, records and books/statement of accounts have been maintained and all necessary supporting documents such as records, vouchers, salary register, PF register, bid etc. and books of account have been kept in all respect of all expenditure.
3. Clear linkage exists between the books of accounts maintained for the expenditures and reports presented for the expenditure incurred.
4. Depreciation has been provided on the assets as per WDV Method prescribed under Income Tax Act 1961.
5. Grant received from Government for Revenue Expenditure is credited to Income & expenditure Account and the grant received for capital expenditure has been charged to respective head.
6. The figures of the previous year and current year have been rearranged & regrouped wherever necessary.
7. The Institution has made the separate Financial Statements for Staff Contribution towards Provident Fund and other Welfare Fund.
8. Capital Assets under different heads have been purchased and accounted as per the invoice.
9. As explained to us the Flood Assets and registers has been physically verified by the Management.
10. During the audit we found that vouchers were prepared for every receipt and payment.



P K S R T & Co.
CHARTERED ACCOUNTANTS

C.A. Raman Tiwary
M.Com. M. Phil., M.B.A., F.C.A. DISA(ICAI)
C.A. Pramod Kumar Sharma
B.Com. F.C.A.

9/140, Brahmपुरi
Ajmer-305001
Tel: 9829263280
9251019287

Internal Audit Report
(01.10.2022 to 31.03.2023)

PART A: BRIEF DETAILS OF THE AUDITEE AND AUDIT

Name and address of the Auditee: Sophia Girls' College(Autonomous) Ajmer
Name of Auditors: CA Pramod Kumar Sharma & Ca Raman Tiwary
Days of Audit: 5
Period Covered in the Current Audit: 01.10.2022 to 31.03.2023

Part B: Executive Summary and Audit methodology

We have audited the accounts and Internal Financial control mechanism of the Sophia Girls' College, Ajmer. We have carried out the audit in accordance with the accounting standards and Guidance note Promulgated by ICAI and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. We certify that in our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the Institution, subject to the observations in the attached annexure to our report, the accounts are properly drawn up and give a true & fair view of the state of affairs of Institution.

For P K S R T & Co.
Chartered Accountants
Raman Tiwary
(C.A. Raman Tiwary)
Partner
M.No. 409144





P K S R T & Co.
CHARTERED ACCOUNTANTS

C.A. Raman Tiwary
M.Com. M. Phil., M.B.A., F.C.A., DISA(ICAI)
C.A. Pramod Kumar Sharma
B.Com. F.C.A.

9/140, Brahmपुरi
Ajmer-305001
Tel: 9829263280
9251019287

Annexure to the Auditor's Report
(Referred to in paragraph 2 of our report of even date)

1. The Institution has followed the cash system of accounting whereby the assets are accounted for on payment basis.
2. All necessary supporting documents , records and books/statement of accounts have been maintained and all necessary supporting documents such as records, vouchers, salary register, PF register , bid etc. and books of account have been kept in all respect of all expenditure .
3. Clear linkage exists between the books of accounts maintained for the expenditures and reports presented for the expenditure incurred.
4. Depreciation has been provided on the assets as per WDV Method prescribed under Income Tax Act 1961.
5. Grant received form Government for Revenue Expenditure is credited to Income & expenditure Account and the grant received for capital expenditure has been charged to respective head.
6. The figures of the previous year and current year have been rearranged & regrouped wherever necessary.
7. The Institution has made the separate Financial Statements for Staff Contribution towards Provident Fund and other Welfare Fund.
8. Capital Assets under different heads were purchased and accounted as per the invoice.
9. As explained to us the Fixed Assets and Stocks has been physically verified by the Management
10. During the audit we found that vouchers were prepared for every receipt and payment.




P K S R T & Co.
CHARTERED ACCOUNTANTS

C.A. Raman Tiwary
M.Com. M. Phil., M.B.A., F.C.A., DISA(ICAI)
C.A. Pramod Kumar Sharma
B.Com. F.C.A.


9/140, Brahmपुरi
Ajmer-305001
Tel: 9829263280
9251019287

11. TDS was deducted on various payments made under section 192 B, 194C and 194 J as per Income Tax Act 1961 and return has been filed as per the provision of Income Tax Act, 1961.
12. Cash in Hand was Rs. 123471.64 /- on 31.03.2023 was verified with books of accounts and it was in line with the books.
13. We recommend that payment should be made through cross account payee Cheque so that cash transactions and retention of cash in hand will be minimized.
14. We also recommend that before accounting of a voucher invoice should be checked properly in terms of quantity, amount and GST number.
15. we observed that interest on scholarship has been credited to scholarship account instead of revenue account.
16. we recommend that monthly Bank Reconciliation statement should be prepared.

For P K S R T & Co.
Chartered Accountants


(C.A. Raman Tiwary)
Partner
M.No. 409144




Dr. Sr. Pearl
PRINCIPAL
SOPHIA GIRLS' COLLEGE
(AUTONOMOUS)
AJMER